

MARKET RELEASE

7 July 2016

Kula Gold Limited

TRADING HALT

The securities of Kula Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 11 July 2016 or when the announcement is released to the market.

Security Code: KGD

Frieda Orr

ADVISER, LISTINGS COMPLIANCE (PERTH)

7 July 2016

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Dear Frieda

REQUEST FOR A TRADING HALT

Kula Gold Limited requests an immediate trading halt be granted by ASX Limited (ASX) with respect to its ordinary shares.

The following information is provided in accordance with Listing Rule 17.1:

- 1. **Reason for trading halt** to prepare an announcement in relation to a significant agreement concluded on the company's Woodlark Island Gold project.
- 2. **Duration of trading halt –** Kula Gold requests the trading halt remains in place until it makes the announcement to ASX before the commencement of trading on Monday 11 July 2016.
- 3. **Event expected to end the trading halt –** The announcement to ASX will end the trading halt.
- 4. **No reason –** Kula Gold is not aware of any reason why the trading halt should not be granted.
- 5. Further information none.

Yours sincerely

Garry Perotti
CFO