

**ASX ANNOUNCEMENT AND MEDIA RELEASE**

**ASX CODE: [MBO](#)**

Date: 5 May 2016

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## **Mobilarm enters into investment in Jaxsta Enterprises**

Global marine safety equipment provider Mobilarm Limited (ASX: MBO) today announces that it has entered into an agreement to make a \$500,000 investment from existing excess cash flow directly into Jaxsta Enterprise Pty Ltd (Jaxsta), a verified music database, for a 3.33% equity position. Mobilarm will also have the right to invest a further \$2,500,000 directly for a further 16.67% equity.

If the above investment is completed within 18 months, Mobilarm will have the right to buy a further 20% of Jaxsta from an existing Jaxsta shareholder and associate of Melanie Verheggen, a major shareholder of MBO, for \$5,000,000 being \$2,200,000 in cash and \$2,800,000 in Mobilarm shares at a deemed price of \$0.007, being 400,000,000 shares with a free attaching option for four years at an exercise price of \$0.007. This right has an exercise window of 18 months after the initial investment is complete.

Other than the initial \$500,000 all other transactions will be subject to all necessary ASIC, ASX and shareholder approvals, if needed.

-Ends-

### **Further details**

Ken Gaunt

**Chief Executive Officer**

Email: [keng@mrtsos.com](mailto:keng@mrtsos.com)

Tel.: +61 417 961 770

Tel.: +44 782 731 4442

[www.mobilarm.com](http://www.mobilarm.com)

***Mobilarm Limited (ASX: MBO) and its 100% owned subsidiary MRT (UK) is involved in the development, manufacturing and sale of a Man Overboard Safety Systems provided to the offshore oil & gas industries, commercial marine industries, defence, and government & regulatory agencies internationally. MBO currently operates in the UK, Australia, Nigeria and USA.***