

MARKET RELEASE

7 September 2016

KBL Mining Limited

TRADING HALT

The securities of KBL Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 9 September 2016 or when the announcement is released to the market.

Security Code: KBL

Andia Petropoulos

Adviser, Listings Compliance (Sydney)



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7 September 2016

Ms Andia Petropoulos Adviser, Listings ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Andia,

REQUEST FOR TRADING HALT

Under ASX Listing Rule 17.1, KBL Mining Limited (**KBL** or the **Company**) requests an immediate trading halt in trading of the Company's securities – security code KBL, KBLO and KBLGA.

- (a) The trading halt is requested pending an announcement by KBL of the ongoing details of negotiations to restructure arrangements with major service providers. The trading halt is necessary to ensure the market is properly informed.
- (b) The trading halt is requested until the earlier of the release of an announcement referred to in (a) above or prior to commencement of trading on Friday, 9 September 2016.
- (c) The Company is not aware of any reason why the request for a trading halt should not be granted and is not aware of any other information that is necessary to inform the market about the trading halt.

Yours sincerely

Heath Roberts Company Secretary