



Release to the Australian Securities Exchange

Adairs announces release of securities subject to voluntary escrow

Melbourne, 15 August 2016: Certain shares in Adairs Limited (ASX: ADH) that are held by Catalyst, BRRC and selected management personnel are subject to voluntary escrow.

As described in the Adairs' Prospectus dated 29 May 2015, 71,187,605 shares will be released from escrow after 4:15pm (Sydney time) on the date that Adairs' financial results for the year ending 3 July 2016 are announced.

Adairs is scheduled to announce its FY2016 results on 26 August 2016.

The following shares being released from escrow, representing 100% of their holding, are as follows:

- 52,504,088 shares held by Catalyst through their various entities
- 15,061,331 shares held by BB Retail Capital Pty Ltd as trustee for the Blundy Family Trust

The following share holders will have 50% of their holding released from escrow. The shares being released from escrow are as follows:

- 2,076,136 shares held by David MacLean (Managing Director)
- 1,038,067 shares held by Michael Cherubino (CFO)
- 315,834 shares held by Mark Ronan (COO)
- 192,149 shares held by other management personnel

This notice is provided in accordance with Listing Rule 3.10A.

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About Adairs

Adairs Limited (ASX: ADH) is a retailer of home furnishings in Australia with a national footprint of stores across a number of formats. The company presents customers with a differentiated proposition, which combines on-trend fashion products, quality staples, strong value and superior in-store customer service. For further information visit www.adairs.com.au