ASX ANNOUNCEMENT / MEDIA RELEASE



Australia

07 July 2016

GALAXY INFORMATION LINE

Galaxy Resources Limited (ASX:GXY) ("Galaxy") ("Galaxy" or the "Company") and General Mining Corporation Limited (ASX:GMM) ("GMM") advise that a dedicated information line has been established for GMM Shareholders to contact with any questions regarding Galaxy's recommended takeover bid ("Offer") for all the ordinary shares in GMM announced on 30 May 2016 including information on how to accept the Offer.

Details of the Information Line are as follows:

Toll free within Australia: 1300 618 450 International: +61 3 9415 4014

Lines are open 9:00am to 5:00pm AEST, Monday to Friday

KEY DATES OF THE OFFER

Announcement of Takeover Offer	30 May 2016
Date of Takeover Offer opens	28 June 2016
Takeover Offer Closes (unless otherwise extended)	5:00pm (WST) on 29 July 2016

*All dates and times are subject to change and obtaining certain regulatory approvals.

--ENDS-

For more information, please contact:

Corporate

Nick Rowley Director – Corporate Development +61 (8) 9215 1700 nick.rowley@galaxylithium.com Media Enquiries (Australia)

John Gardner Citadel-MAGNUS +61 413 355 997 or +61 (8) 6160 4901 jgardner@citadelmagnus.com

GALAXY RESOURCES LIMITED ABN: 11 071 976 442 Suite 8 / 18 Kearns Crescent, Ardross WA 6153 T: +61 (8) 9215 1700 F: +61 (8) 9215 1799 www.galaxylithium.com

ASX ANNOUNCEMENT / MEDIA RELEASE



Media Enquiries (International)

Heidi So Strategic Financial Relations Ltd +852 2864 4826 heidi.so@sprg.com.hk

About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is a global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It owns the Mt Cattlin spodumene and tantalum project near Ravensthorpe in Western Australia and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Not For Release in US

This announcement has been prepared for publication in Australia and may not be released in the U.S. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.