

ASX Announcement

19 April 2016

SECONDARY TRADING NOTICE

Further to the Appendix 3B released on 19 April 2016, 37,360,000 Shares were issued at an issue price of \$0.032 to professional and sophisticated investors participating in the Placement.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at 19 April 2016, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 19 July 2016 there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY

A handwritten signature in black ink, appearing to read "M Naylor", written over a horizontal line.

Michael Naylor
Company Secretary

- ENDS -