

15 July 2016

Implementation of Scheme

Pacific Brands advises that the previously announced scheme of arrangement under which Hanesbrands Inc. will acquire (through its subsidiary) all of the shares in Pacific Brands ("Scheme"), has been implemented today. Hanesbrands now holds all the issued share capital in Pacific Brands.

The Scheme Consideration of A\$1.056 for each Pacific Brands share held on the Scheme Record Date (7.00pm on Friday 8 July 2016) has been paid to shareholders today.

Pacific Brands intends to apply to be removed from the official list of the ASX and NZX from the close of trading on Monday 18 July 2016.

For further information contact:

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