

Structured Investments
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30 June 2016

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments Annual Loan Amount Adjustment

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") advises that pursuant to the Terms of Issue of the SFI, the Loan Amount for each Series will be increased by the Interest Amount for the period 1 July 2016 to 30 June 2017 inclusive. The Interest Amounts have been calculated using a rate of 4.37%.

Details can be found in the following table.

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
AGLSWR	\$7.8708	\$0.3440	\$8.2148
AIOSWR	\$3.6587	\$0.1599	\$3.8186
AMCSWR	\$7.7780	\$0.3399	\$8.1179
AMPSWR	\$3.5715	\$0.1561	\$3.7276
ANNSWR	\$15.3368	\$0.6702	\$16.0070
ANNSWT	\$10.3205	\$0.4510	\$10.7715
ANZSWJ	\$4.9035	\$0.2143	\$5.1178
ANZSWK	\$10.9483	\$0.4784	\$11.4267
ANZSWR	\$18.5645	\$0.8113	\$19.3758
ANZSWT	\$13.2000	\$0.5768	\$13.7768
ANZSWV	\$19.4500	\$0.8500	\$20.3000
ANZSWW	\$11.2000	\$0.4894	\$11.6894
ASXSWL	\$14.9940	\$0.6552	\$15.6492
ASXSWR	\$22.7577	\$0.9945	\$23.7522
AZJSWR	\$2.5738	\$0.1125	\$2.6863
BENSWR	\$6.3945	\$0.2794	\$6.6739
BENSWV	\$7.6500	\$0.3343	\$7.9843
BENSWW	\$4.2700	\$0.1866	\$4.4566
BHPSWJ	\$12.0379	\$0.5261	\$12.5640

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
BHPSWR	\$14.8168	\$0.6475	\$15.4643
BHPSWV	\$16.8000	\$0.7342	\$17.5342
BHPSWW	\$8.1000	\$0.3540	\$8.4540
BLDSWR	\$3.4267	\$0.1497	\$3.5764
BOQSWR	\$6.9848	\$0.3052	\$7.2900
BOQSWV	\$10.2600	\$0.4484	\$10.7084
BSLSWR	\$2.1902	\$0.0957	\$2.2859
BXBSWL	\$4.1770	\$0.1825	\$4.3595
BXBSWR	\$6.3400	\$0.2771	\$6.6171
BXBSWT	\$5.1050	\$0.2231	\$5.3281
CBASWJ	\$12.6863	\$0.5544	\$13.2407
CBASWK	\$29.8400	\$1.3040	\$31.1440
CBASWR	\$50.2577	\$2.1963	\$52.4540
CBASWT	\$37.0200	\$1.6178	\$38.6378
CBASWV	\$64.1700	\$2.8042	\$66.9742
CCLSWR	\$5.7609	\$0.2518	\$6.0127
COHSWR	\$50.8683	\$2.2229	\$53.0912
CPUSWR	\$7.1946	\$0.3144	\$7.5090
CSLSWK	\$34.6976	\$1.5163	\$36.2139
CSLSWR	\$52.9596	\$2.3143	\$55.2739
CSLSWV	\$89.3700	\$3.9055	\$93.2755
CWNSWL	\$8.5815	\$0.3750	\$8.9565
CWNSWR	\$6.9736	\$0.3047	\$7.2783
CWNSWT	\$5.7700	\$0.2521	\$6.0221
DUESWR	\$1.1832	\$0.0517	\$1.2349
FLTSWW	\$21.3000	\$0.9308	\$22.2308
FMGSWR	\$0.9966	\$0.0436	\$1.0402
GMGSWR	\$3.2755	\$0.1431	\$3.4186
GPTSWR	\$2.3237	\$0.1015	\$2.4252
HSOSWL	\$1.0974	\$0.0480	\$1.1454
HSOSWR	\$1.6444	\$0.0719	\$1.7163
IAGSWR	\$3.1266	\$0.1366	\$3.2632
ILCSWR	\$14.6195	\$0.6389	\$15.2584
ILCSWT	\$11.3661	\$0.4967	\$11.8628
ILCSWV	\$18.4500	\$0.8063	\$19.2563
IOFSWR	\$1.6910	\$0.0739	\$1.7649
IOZSWR	\$13.3475	\$0.5833	\$13.9308
IOZSWT	\$11.0828	\$0.4843	\$11.5671
IPLSWR	\$2.2043	\$0.0963	\$2.3006
LLCSWR	\$8.8598	\$0.3872	\$9.2470
LLCSWT	\$6.2000	\$0.2709	\$6.4709
MGRSWR	\$1.0114	\$0.0442	\$1.0556

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
MPLSWL	\$0.9439	\$0.0412	\$0.9851
MPLSWP	\$1.4666	\$0.0641	\$1.5307
MPLSWR	\$1.2471	\$0.0545	\$1.3016
MQGSWL	\$20.1751	\$0.8817	\$21.0568
MQGSWR	\$39.0570	\$1.7068	\$40.7638
MQGSWV	\$55.0200	\$2.4044	\$57.4244
NABSWJ	\$4.3334	\$0.1894	\$4.5228
NABSWK	\$11.1046	\$0.4853	\$11.5899
NABSWR	\$17.9445	\$0.7842	\$18.7287
NABSWT	\$12.5350	\$0.5478	\$13.0828
NABSWV	\$21.9600	\$0.9597	\$22.9197
NCMSWK	\$7.7035	\$0.3366	\$8.0401
NCMSWL	\$5.3939	\$0.2357	\$5.6296
NCMSWR	\$7.9227	\$0.3462	\$8.2689
NCMSWV	\$15.2100	\$0.6647	\$15.8747
ORGSWR	\$5.5844	\$0.2440	\$5.8284
ORGSWT	\$2.6500	\$0.1158	\$2.7658
ORGSWV	\$4.1600	\$0.1818	\$4.3418
ORISWR	\$10.1824	\$0.4450	\$10.6274
OSHSWR	\$4.2660	\$0.1864	\$4.4524
OZLSWL	\$1.5667	\$0.0685	\$1.6352
OZLSWR	\$1.9979	\$0.0873	\$2.0852
QANSWR	\$1.7613	\$0.0770	\$1.8383
QBESWJ	\$5.8206	\$0.2544	\$6.0750
QBESWR	\$7.0983	\$0.3102	\$7.4085
QBESWV	\$9.5500	\$0.4173	\$9.9673
QBESWW	\$5.4000	\$0.2360	\$5.6360
QOZSWL	\$5.0959	\$0.2227	\$5.3186
QOZSWR	\$6.9485	\$0.3036	\$7.2521
RHCSWL	\$21.8103	\$0.9531	\$22.7634
RHCSWR	\$37.9317	\$1.6576	\$39.5893
RHCSWV	\$55.0400	\$2.4052	\$57.4452
RHCSWW	\$30.7000	\$1.3416	\$32.0416
RIOSWJ	\$24.3740	\$1.0651	\$25.4391
RIOSWR	\$26.3367	\$1.1509	\$27.4876
RIOSWV	\$41.6000	\$1.8179	\$43.4179
RIOSWW	\$21.3000	\$0.9308	\$22.2308
S32SWR	\$1.0466	\$0.0457	\$1.0923
S32SWW	\$0.7200	\$0.0315	\$0.7515
SGPSWR	\$2.0157	\$0.0881	\$2.1038
SHLSWL	\$7.4070	\$0.3237	\$7.7307
SHLSWR	\$10.8758	\$0.4753	\$11.3511

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
STOSWR	\$3.6842	\$0.1610	\$3.8452
STOSWT	\$2.0500	\$0.0896	\$2.1396
STWSWR	\$29.4468	\$1.2868	\$30.7336
STWSWT	\$23.4656	\$1.0254	\$24.4910
STWSWV	\$41.0982	\$1.7960	\$42.8942
SUNSWK	\$5.3880	\$0.2355	\$5.6235
SUNSWR	\$7.1227	\$0.3113	\$7.4340
SYDSWR	\$2.6348	\$0.1151	\$2.7499
SYISWJ	\$7.7596	\$0.3391	\$8.0987
SYISWL	\$11.9486	\$0.5222	\$12.4708
SYISWR	\$16.4174	\$0.7174	\$17.1348
SYISWT	\$13.1732	\$0.5757	\$13.7489
TAHSWL	\$1.0188	\$0.0445	\$1.0633
TAHSWR	\$2.5326	\$0.1107	\$2.6433
TAHSWV	\$3.9200	\$0.1713	\$4.0913
TCLSWR	\$4.7980	\$0.2097	\$5.0077
TLSSWJ	\$0.8773	\$0.0383	\$0.9156
TLSSWK	\$1.9677	\$0.0860	\$2.0537
TLSSWR	\$3.3636	\$0.1470	\$3.5106
TLSSWT	\$2.6450	\$0.1156	\$2.7606
TLSSWV	\$4.7300	\$0.2067	\$4.9367
UGLSWR	\$0.7849	\$0.0343	\$0.8192
WESSWK	\$15.9185	\$0.6956	\$16.6141
WESSWR	\$21.8947	\$0.9568	\$22.8515
WESSWV	\$36.2700	\$1.5850	\$37.8550
WFDSWL	\$3.4029	\$0.1487	\$3.5516
WFDSWR	\$4.7818	\$0.2090	\$4.9908
WORSWR	\$5.2746	\$0.2305	\$5.5051
WOWSWJ	\$10.5674	\$0.4618	\$11.0292
WOWSWL	\$15.3828	\$0.6722	\$16.0550
WOWSWR	\$14.5390	\$0.6354	\$15.1744
WOWSWV	\$19.1700	\$0.8377	\$20.0077
WOWSWW	\$10.7000	\$0.4676	\$11.1676
WPLSWJ	\$9.7882	\$0.4277	\$10.2159
WPLSWR	\$18.8367	\$0.8232	\$19.6599
WPLSWV	\$21.7800	\$0.9518	\$22.7318
WPLSWW	\$12.3000	\$0.5375	\$12.8375

The Westpac SFIs detailed in the above table will commence trading on an adjusted basis on 1 July 2016. Holders of the warrants are not required to take any further action.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation