

ASX: TTL
27 APRIL 2016

TRANSCENDENCE TECHNOLOGIES LIMITED MARCH 2016 QUARTERLY ACTIVITIES REPORT

The Board of Transcendence Technologies Limited ('Transcendence' or 'the Company') provides the following report on its activities and operations for the quarter ended 31 March 2016.

Acquisition of E-Collate Pty Ltd and Supplementary Prospectus

On 18 January 2016, the Company received a letter from ASX confirming conditional approval for the Company to be reinstated to quotation on ASX, which set out the conditions that would need to be satisfied prior to re-listing. As part of that process, the Company issued shares pursuant to the offers made under the Prospectus dated 11 December 2015. (**Original Prospectus**)

On 9 March, 2016, ASX raised concerns about whether the Company had offered securities in a manner contrary to the Corporations Act under the Original Prospectus.

Subsequently, the Company obtained relief from ASIC to extend the quotation date for the Shares under the Original Prospectus and, pursuant to a supplementary prospectus dated 11 March 2016, gave each applicant one month from such date to withdraw their application and be repaid their application money. The Company refunded total application monies of \$2,365,750 over the period from 11 March 2016 to 11 April 2016.

The Company has since been dealing with queries from ASX and ASIC and is committed to continue working with ASX and ASIC in order to satisfy the requirements for the Company to be re-listed. The Closing Date for the Offer has been extended to 1 June 2016 in order to allow the Company the requisite time to address queries from ASX and ASIC.

Proposed Changes to Directors

During the quarter, Mr Mark Rowbottam tendered his resignation as a director of the Company. Mr Rowbottam's resignation is effective upon TTL being reinstated to trading on ASX.

On 16 March 2016, the Company issued a Second Supplementary Prospectus advising that the Board had resolved to appoint Messrs Edwin Bulseco and Jeremy King as Non-Executive directors of the Company. Their appointment is effective upon completion of the offer under

the Company's prospectus dated 11 December 2015 and the Company being reinstated to trading on ASX. In addition, Mr Peter Wall assumed the role of Non-Executive Chairman.

Also on this date, Mr Zane Lewis resigned as Company Secretary of the Company, being replaced by Ms Sarah Smith.

Subsequent Events

On 8 April 2016, Mr Zane Lewis tendered his resignation as a director of the Company.

On 7 April 2016, the Company advised that the Closing Date for the Public Offer is extended to 5:00pm (AEDT) on 1 June 2016, and a revised indicative timetable was issued.

- Ends -

For further information please contact:

Transcendence Technologies Limited

Mr Mark Rowbottam
Non-Executive Director
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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

Transcendence Technologies Limited (formerly GRP Corporation Limited)

ABN

57 096 781 716

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers	-	-
1.2	Payments for	-	-
	(a) staff costs	-	-
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(55)	(296)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	5	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (BAS Refund)	34	34
Net operating cash flows		(16)	(255)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Current quarter \$A'000	Year to date (9 months) \$A'000
1.8	Net operating cash flows (carried forward)	(16)	(255)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	(30)	(30)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	(25)	(25)
1.12	Loans repaid by other entities	-	30
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(55)	(25)
1.14	Total operating and investing cash flows	(71)	(280)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options	(9)	288
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings, net of costs	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other – Share applications received in advance	28	3,584
1.21	Other – Refund of Share application Monies	(1,233)	(1,233)
	Net financing cash flows	(1,214)	2,639
	Net increase (decrease) in cash held	(1,285)	2,359
1.21	Cash at beginning of quarter/year to date	3,705	61
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	2,420	2,420

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	25
1.25 Aggregate amount of loans to the parties included in item 1.11	-
1.26 Explanation necessary for an understanding of the transactions	
1.24 - \$14,883 relates to Director Fees paid to Directors and or associated entities, \$5,455 relates to Legal Fees paid to Directors and or associated entities, & \$5,074 relates to Accounting Fees paid to Directors and or associated entities.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation (includes R&D)	-
4.2 Development	-
4.3 Production	-
4.4 Administration	(150)
Total	(150)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,420	3,705
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,420	3,705

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: **Mark Rowbottom**
Director

Date: 27 April 2016

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.