



ASX ANNOUNCEMENT

20 September 2016

RINCON PROJECT JV AGREEMENT EXECUTED

Rincon Lithium Project is located in the "Lithium Triangle" in Salta Province, Argentina

HIGHLIGHTS

- **Definitive Farm-In Joint Venture Agreement executed for the Rincon Lithium Project.**
- **Argosy will now commence earning up to a 90% interest in the Argentinian joint venture company currently being established.**

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") is pleased to advise that, following receipt of shareholder approval (as announced on 16 September 2016), it has executed the definitive Farm-In Joint Venture Agreement ("Agreement") for the Rincon Lithium Project with Mr Francisco Menendez and Mr Pablo Alurralde (the "Vendors").

Argosy Director, Jerko Zuvela commented "The Agreement signifies our intent to fast-track development of the Rincon Lithium Project and reinforces the strong relationship with our partners. Together, our aim is to build a credible and substantial lithium development and production venture."

The execution of the Farm-in Joint Venture Agreement sanctions the Company and the Vendors to establish an Argentinian joint venture company (the "JV Entity") to own the Rincon Lithium Project in Salta Province, and the Company will have the right to earn up to a 90% interest in the JV Entity.

Argosy has commenced legal and administrative works to establish the JV Entity, and expects this to be completed within 30 days.

Argosy will progressively earn an increasing interest in the Project subject to meeting performance milestones associated with funding the development of the Project.

ENDS

For further information:

Jerko Zuvela
Director

T | +61 8 9226 4500

E | jerko@argosyminerals.com.au

W | www.argosyminerals.com.au

Argosy Minerals Limited

ACN 073 391 189

Level 3, 216 St Georges Terrace, Perth, WA 6000

PO Box 7775, Cloisters Square, Perth, WA 6850

Ph: (08) 9226 4500 Fax: (08) 9226 4300

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Mt Paris Lithium Project in Tasmania, the Wee MacGregor Copper-Gold (& Cobalt) Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its Argentinian lithium projects - potentially a game-changing proposition given the project locations within the world renowned "Lithium Triangle" - host to the world's largest lithium resources. Argosy is targeting a fast-track development and production strategy through expedited technical works, testing and studies.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

