

ASX Announcement

20 April 2016

Invigor's Condat delivers strong first quarter results

- **\$2.0 million revenue and \$420K EBITDA for Q1**
- **Revenue and EBITDA well ahead of Q1 forecast**
- **Condat sales pipeline continues to grow**

Leading big data solutions company Invigor Group Limited (ASX: IVO) ("Invigor") is pleased to announce that its wholly-owned Berlin-based software solutions business Condat AG has recorded revenue of \$2.0 million and delivered an EBITDA of \$420,000 for the quarter ended 31 March 2016. These results are well ahead of the Company's Q1 forecast for Condat.

Invigor's Executive Chairman and CEO, Mr Gary Cohen, said: "We are very pleased with the performance of Condat in the March quarter, being the first full quarter under Invigor's ownership. The EBITDA margin of 21% is better than expected and provides further validation of Condat's potential to Invigor in both the short and long term."

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About Invigor Group Limited

Invigor Group (ASX:IVO) uses its complementary suite of big data products to source, aggregate, analyse and publish content for the benefit of businesses and consumers.

Today its interconnected data sets enable enterprise clients including retailers, brands, shopping centres and government bodies to identify and better understand competitors, consumers, markets and demographics while providing the consumer with the best value-for-money.

Using its current products and a pipeline of additional offerings Invigor will have the ability to provide an end-to-end solution spanning sales, product management, business intelligence, marketing, advertising, content creation and distribution, while monetising each step of the process.