

GB Energy Limited is a focussed explorer with exploration licences in Australia.

Directors

Executive Chairman
Mr Graeme Kirke
Directors
Mr Stuart Rechner
Dr David Detata

Operations

Company
Secretary/CFO
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
905,955,825

Share Price at 22 April 2016

\$0.005

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

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ASX Announcement 22 April 2016

Exploration Update

GB Energy Ltd (ASX: GBX) is pleased to provide the following update on our exploration activities.

Following a detailed geological targeting study, GBX has lodged three exploration licence applications with the West Australian Department of Minerals and Petroleum.

Two of the applications are in the Kimberley region of Western Australia and target copper, uranium, chromium and platinum group elements. The third application is in the Pilbara and targets uranium mineralisation immediately north of the Kintyre uranium deposit.

All three exploration licences are applications only and there is no guarantee the tenements will be granted.

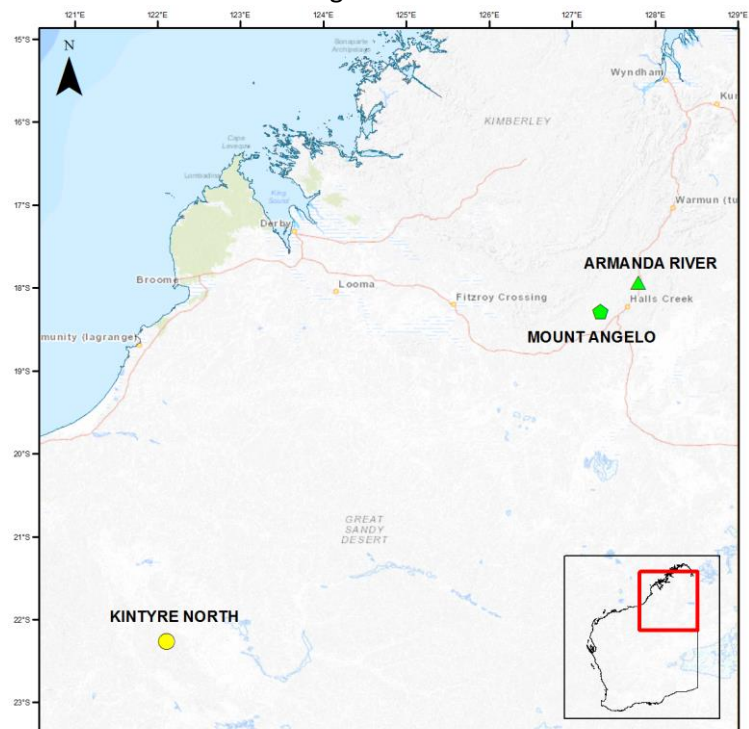


Figure 1: GBX's new Exploration Licence Applications in Western Australia

Tenement	Project	State	Area	Ownership
E80/5012	Mount Angelo	WA	95km ²	100%
E80/5013	Armanda River	WA	365km ²	100%
E45/4752	Kintyre North	WA	67km ²	100%

