

# **Mitchell Services Limited**

ABN 31 149 206 333  
112 Bluestone Circuit  
Seventeen Mile Rocks QLD 4073



30 August 2016

## **Results for announcement to the market**

# **ASX Appendix 4E Preliminary final report 30 June 2016**

## **Lodged with the ASX under Listing Rule 4.3A**

In accordance with the ASX Listing Rules, the following documents are attached for immediate release to the market.

1. Preliminary Final Report (Appendix 4E)
2. Annual Report, including Director's Report and audited Financial Report

## **Reporting Period**

The reporting period for this report is the financial year ended 30 June 2016.

The previous corresponding period is the financial year ended 30 June 2015.

## Results for Announcement to the Market

		Current period 30 June 2016 \$'000	Previous period 30 June 2015 \$'000	Change \$'000
Revenue from ordinary activities	Up 31% to	32,970	25,175	7,795
EBITDA	Up 112% to	522	(4,322)	4,844
Loss after tax	Improvement of 64% to	(6,049)	(16,999)	10,950
Loss after tax before significant items	Improvement of 3% to	(6,049)	(6,207)*	158

\*Significant item referred to above comprises the FY2015 impairment of the Group's Goodwill and deferred tax assets previously recognised.

## Earnings per share

	2016	2015
<b>From continuing operations</b>		
Basic Earnings per Share	(0.43c)	(2.20c)
Diluted Earnings per Share	(0.43c)	(2.20c)
<b>From discontinued operations</b>		
Basic Earnings per Share	NA	NA
Diluted Earnings per Share	NA	NA
Profit/(loss) after tax and significant item	(0.43c)	(2.20c)

The weighted number of ordinary shares for the period ended 30 June 2015 has been restated for the rights issue on 3 July 2015. An adjustment factor of 1.058 has been used. This adjustment factor is calculated as the fair value per share before exercise of rights divided by the theoretical ex-rights value per share.

## Net tangible assets per security

	30 Jun 2016	31 Dec 2015	30 Jun 2015
Net tangible asset backing per ordinary security	\$0.013	\$0.015	\$0.018

## Explanation of Revenue

Refer to Mitchell Services Limited's Annual Report

**Explanation of Profit from ordinary activities after tax**

Refer to Mitchell Services Limited's Annual Report

**Explanation of Results for the Period**

Refer to Mitchell Services Limited's Annual Report

**Statement of Financial Performance**

Refer to Mitchell Services Limited's Annual Report

**Statement of Financial Position**

Refer to Mitchell Services Limited's Annual Report

**Statement of Cash Flows**

Refer to Mitchell Services Limited's Annual Report

**Statement of Retained Earnings**

Refer to Mitchell Services Limited's Annual Report

**Compliance Statement**

This report is based on, and should be read in conjunction with, the Annual Report for the year ended 30 June 2016



**Greg Switala**  
**Company Secretary**

**30 August 2016**