



2 November 2016

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2001
AUSTRALIA

By E-Lodgement

Capital Raising Closes Early and Oversubscribed

Volta Mining Limited (ASX: VTM) (**Company**) is pleased to announce that its Capital Raising pursuant to the Prospectus dated 11 October 2016 has closed early and oversubscribed with funds totalling \$7,000,000 having been raised, with strong institutional support.

The Company's Managing Director Mr David Sumich said, "Closing the capital raising for the eSports Mogul transaction early and oversubscribed demonstrates the high level of support for, and interest in, the eSports Mogul business model."

With the closing of the capital raising, the Company will now work towards satisfying all of the conditions precedent for the completion of the Company's acquisition of 100% of the issued capital of eSports Mogul Pty Ltd ("**eSports Mogul**") and the relisting of the Company's securities on the ASX.

For and on behalf of the Board

George Lazarou
Company Secretary