

### Improving the quality of life for people in pain through novel, cost effective pain assessment tools

AUGUST 2016





## **Our Vision**

First to market with novel pain assessment products and services that improve patient quality of life and are accessible for carers everywhere.



## **Setting the Scene**



- ePAT Apps are designed to assist in the quantification and management of pain.
- ePAT has recently obtained international patent clearance.
- Based upon scientific research developed by Curtin University over the last 3 years and led by Professor Jeff Hughes.
- Incoming experienced commercialization management team and Board.
- Industry healthcare provider leaders are involved in validation and implementation studies.
- First commercial sales are anticipated in Q3 2017.
- Clear achievable milestones in place.





## **The Problem**

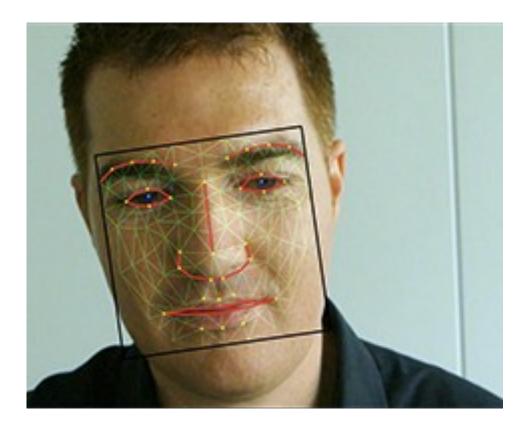
- Pain is often poorly managed particularly in those who are unable to communicate
- Tools used to assess pain are highly subjective and often not used
- As a result, pain often goes undetected and untreated
- Pain is the most common reason that people seek medical assistance



## **Our Proposed Solution**



- A point of care App which utilises facial recognition technology to detect micro- expressions which are indicative of presence of pain
- These data are combined with non-facial pain cues (vocalisations, movements and behaviours) captured through the App to automatically calculate a pain severity score
- ePAT App is designed to allow pain assessments to be:
  - Simple
  - Accurate
  - Objective
  - Reproducible



## Technology evolution has driven the rise of consumer led healthcare management

Temperature taking

Blood Pressure monitoring





#### **Benefits:**

- Accuracy (equivalent)
- Objective measure
- Ease of use for consumer and carer
- Improve quality of life for consumer
- Accessible to all
- Overall cost benefit to healthcare system

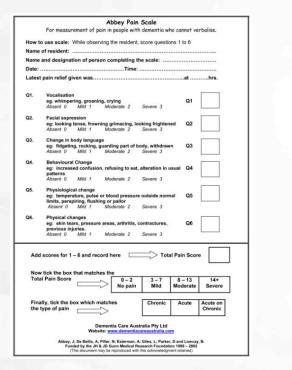
Blood glucose monitoring







# ePat can provide the same benefits in the pain assessment sector





#### **Benefits:**

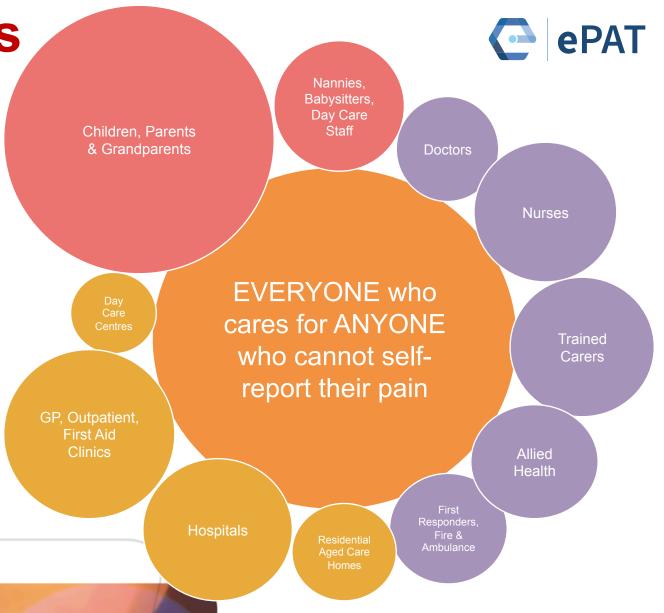
- Accuracy (equivalent)
- Objective measure
- Ease of use for consumer and carer
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## **Our Target Markets**

On the way to achieving our vision of being the global standard tool for pain assessment,

our initial focus will be to commercialise ePat Apps for:

- 1. those caring for people with dementia
- 2. carers of preverbal children



# Timeline to Commercialisation and Revenue

### **Dementia App**

- Q4 2016 Validation studies completed
- Q3 2017 –Implementation studies completed
- Q2 2017 TGA and CE mark application submitted
- Q3 2017 Target for TGA approval in Australia and approval in the EU
- Q3 2017 Target for commercialisation in Australia and initial European markets
- Q1 2018 Target for FDA approval in the USA
- Q2 2018 Target for commercialisation in the USA

### **Pre-Verbal Children Apps**

- Q4 2016 Next phase of development expected to commence
- Q2 2017 Prototypes for initial validation testing
- Q3 2018 Target for Regulatory approval in Australia and Europe and commercialisation ready

ePAT

### Target Market Dementia

EVERYONE who cares for ANYONE who cannot self-report their pain

**Carers** of people with dementia

### **150 million** Globally

**1.2 million** Australia





### **Target Market Pre-Verbal Children**

EVERYONE who cares for ANYONE who cannot self-report their pain

Mums & Dads Grandparents Health care professionals Nannies Babysitters Day care workers

### 4 Babies Born Every second

**130 million** Births per year

260 million New parents





### ePAT

### **Other Target Markets**

Carers of others who cannot communicate Other patient groups in which the ability to communicate verbally may be impaired, examples include:

- Delirium (acute change in mental status)
- People who have had a stroke
- People with intellectual development delay
- People with acquired brain injury

### C ePAT

### **Other Target Markets**

Industry related opportunities Opportunistic markets where there is a current need for ePAT technology, examples include:

- Tele-Health
  - Support clinician remote patient assessments
- Insurance Claims
  - Assisting in assessment of personal injury claims

#### Pharmaceutical Companies

Monitoring tool for clinical trials of pain relief drugs



### **Collaborative Partners include:**



## Supported by



### ALZHEIMER'S AUSTRALIA DEMENTIA RESEARCH FOUNDATION

Provided: \$50K research grant towards App development \$90K PhD Stipend



Letter of endorsement from Hon. President Kevin Anderson



Offered 3 year PhD Stipend



ePAT selected as one of 11 finalists in ON Accelerator 2 Program

### **Increased Industry/Market Awareness**



### Lay Press and Social Media

## Facial features may diagnose pain in dementia sufferers

Undiagnosed pain of dementia sufferers could soon be measured by facial recognition technology, as part of an Electronic Pain Assessment Tool (ePAT) being developed at Curtin University.

### Publication/Presentation



Pain: Meeting the Challenge

2016 Australian Pain Society 36th Annual Scientific Meeting 13 - 16 March 2016 Perth Convention and Exhibition Centre Facial recognition ePAT app for pain a winner in CSIRO innovation program

#### By Georgia Hitch Posted 23 Apr 2016, 6:25am

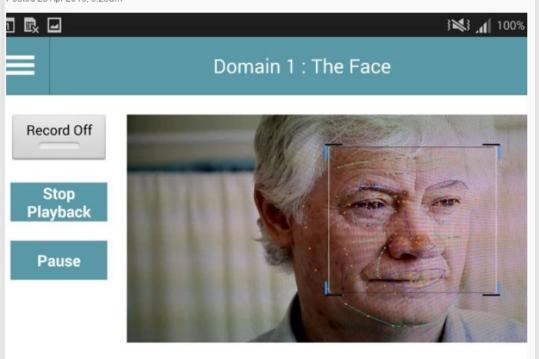


PHOTO: The ePAT app is one of eleven projects that will be developed through the CSIRO innovation program (ABC News: Supplied)

## ePAT Product Portfolio & Business Model

costs

Cor

Ho Pr

|                                           | Product                                                                                                                                                | Price                                                                                                                                                             | Promotion                                                                                                                                                    | Distribution                                                                                         |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| ePAT<br>Direct to<br>nsumer App           | <ul> <li>Basic model with download option</li> <li><b>Positioning:</b></li> <li>Convenience</li> <li>Low cost</li> <li>Consumer empowerment</li> </ul> | <ul> <li>FOC download and initial FOC trail use</li> <li>Purchase monthly subscriptions</li> </ul>                                                                | <ul> <li>HCP<br/>recommendation</li> <li>Digital Marketing<br/>and Google<br/>search word<br/>priority</li> <li>Ambassadors /<br/>reference users</li> </ul> | <ul> <li>Apple Store</li> <li>Google Play Store</li> <li>Direct from ePAT</li> </ul>                 |
| ePAT<br>lealth Care<br>rofessional<br>App | <ul> <li>Basic model +<br/>integration with<br/>health records<br/>platform</li> <li>Positioning:</li> <li>Personalised<br/>medication</li> </ul>      | <ul> <li>Price based on<br/>software supplier<br/>business model</li> <li>Number of beds or<br/>patient numbers</li> <li>Volume based price<br/>breaks</li> </ul> | <ul> <li>Key Account<br/>Management with<br/>HCP</li> <li>Push-Pull model<br/>leveraging the<br/>demand from the<br/>consumer sales</li> </ul>               | <ul> <li>Software suppliers to hospitals &amp; nursing homes</li> <li>Aged care providers</li> </ul> |
|                                           | <ul> <li>Reduction of<br/>pharmacotherapy<br/>and hospitalisation</li> </ul>                                                                           |                                                                                                                                                                   |                                                                                                                                                              |                                                                                                      |



## **Key Milestones Already Achieved**

- 3 year Curtin University based project led by Prof Jeff Hughes
- Supported by Alzheimer's Australia, Australian Pain Society and Dementia Society of America
- Developed working Android prototype of the App for Dementia (November 2013)
- Established Electronic Pain

Assessment Technologies Pty Ltd ('ePAT Pty Ltd') in October 2014

- Protected our IP through lodgment of international patent application
- Completion of validation studies (Prototype ePAT App for Dementia) -May 2016
- 3 aged care facilities (Juniper, Bethanie and Brightwater)

#### PATENT COOPERATION TREATY

From the: INTERNATIONAL PRELIMINARY EXAMINING AUTHORITY

| To:<br>Dr Andreas Hartmann<br>GRIFFITH HACK<br>Level 19, 109 St Georges Terrace<br>Perth, Western Australia 6000<br>Australia | PCT<br>NOTIFICATION OF TRANSMITTAL OF<br>INTERNATIONAL PRELIMINARY<br>REPORT ON PATENTABILITY<br>(Chapter II of the Patent Cooperation Treaty)<br>(PCT Rule 71.1)<br>Date of mailing<br>(day/month/year) 08 August 2016 |  |  |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
|                                                                                                                               | International Patent Clearance<br>August 2016                                                                                                                                                                           |  |  |
|                                                                                                                               |                                                                                                                                                                                                                         |  |  |
| Applicant ELECTRONIC PAIN ASSESSMENT TECHNOLOGIES (EPA                                                                        | T) PTY LTD                                                                                                                                                                                                              |  |  |

 The applicant is hereby notified that this International Preliminary Examining Authority transmits herewith the international preliminary report on patentability and its annexes, if any, established on the international application.

- A copy of the report and its annexes, if any, is being transmitted to the International Bureau for communication to all the elected Offices.
- Where required by any of the elected Offices, the International Bureau will prepare an English translation of the report (but not of any annexes) and will transmit such translations to those Offices.

## **Validation Study Results**

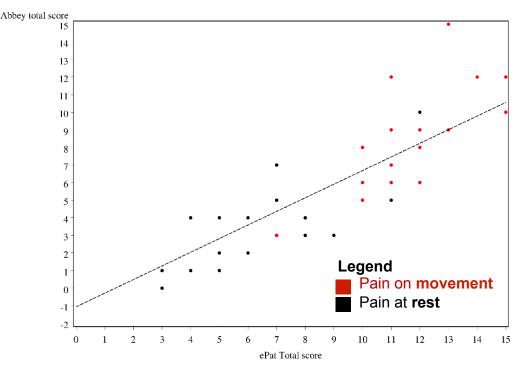


Pilot validation studies involving three residential aged care homes (Juniper, Brightwater and Bethanie) involving 40 residents with moderate to severe dementia completed May 2016

### ePAT vs Abbey Pain Scale

Patients n = 40 Assessments = 354

Correlation coefficient = 0.90



### **Capital Structure - \$4.5M Capital Raise**

|                                                                 | Shares                                |
|-----------------------------------------------------------------|---------------------------------------|
| Shares on Issue Post Consolidation                              | 219,603,169                           |
| Shares issued to acquire ePAT                                   | 213,219,616                           |
| Shares issued for \$4.5M capital raising                        | 225,000,000                           |
| Total Shares on issue Post ePAT transaction and Fund<br>Raising | 657,822,785                           |
| Shareholder Group                                               | Percentage ownership post transaction |
| Original MinQuest Shareholders                                  | 33%                                   |
| ePAT Shareholders                                               | 32%                                   |
| New Investors                                                   | 34%                                   |

Post transaction up to 213,219,616 or 34% may be escrowed for up to 2 years.

### Use of Funds – 2 year budget

|                                    | \$4,000,000 Capital Raising | %    |
|------------------------------------|-----------------------------|------|
| Capital Raising Fees               | \$340,000                   | 9%   |
| Research & Development             | \$973,000                   | 24%  |
| Sales & Marketing                  | \$511,000                   | 13%  |
| Intellectual Property & Regulatory | \$225,000                   | 6%   |
| Corporate & Administration         | \$1,671,000                 | 42%  |
| Working Capital                    | \$280,000                   | 7%   |
|                                    | \$4,000,000                 | 100% |

## Summary



- Our vision is to be first to market with novel pain assessment products and services that improve patient quality of life and are accessible for carers everywhere.
- ePAT Apps are revolutionary
- Use of ePAT Apps has international patent clearance.
- Smart phone enabled medical Apps are rapidly growing within the Healthcare market.

- Short time frame to commercialization
- Plans for multiple revenue channels
- Plans for direct sales to end users
- Software licensing arrangements

## **Our Team**

Strong track record in clinical practice, R&D, innovation and commercialisation

### **Incoming Managing Director EPAT Technologies Ltd**



### Philip Daffas

Mr Philip Daffas is a highly accomplished global business leader and people manager with an international career spanning more than 25 years with leading blue-chip healthcare corporates and novel technology start-up companies. Mr Daffas has held senior global business leadership positions in Europe, US and Australia. He has been instrumental in building businesses, growing market share and developing extensive high-level customer relationships in each sector.

#### Inventors and Founders from School of Pharmacy, Curtin University



Prof. Jeff Hughes

track record in clinical practice.

All three inventors are pharmacists with a strong

Professor Jeff Hughes is the former Head, School of

Pharmacy, Curtin University and CEO "EPAT" Pty Ltd.

He is a Director of Pharmaceutical Society of Australia

Hughes is a recognised leader in pharmacy research,

education and practice, and the recipient of multiple

Pharmacist of the Year. As a clinical and accredited

pharmacists he has worked extensively with elderly

professional awards including the 2004 PSA

patients in aged care and hospitals.

and the Pharmaceutical Society Western Australia. Prof

Dr Kreshnik Hoti

Mustafa Atee

Dr Kreshnik Hoti was a lecturer in the School of Pharmacy at Curtin University and is now Vice-Dean for Academic Affairs at the Faculty of Medicine, University of Prishtina, Kosovo. He is has extensive experience in clinical practice in community pharmacy and medication review services, research and education.

Mr Mustafa Atee, is a registered pharmacist with 11 years' experience. Currently, he is undertaking his PhD under the supervision of Prof Hughes and Dr Hoti. This research is funded by a grant and PhD stipend from Alzheimer's Australia.



## **Our Board**

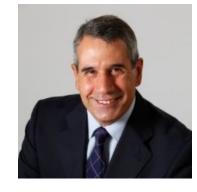
Incoming Non-Executive Chairman EPAT Technologies Ltd



**Mr John Murray** has over 20 years' experience in private equity and venture capital, and is a past chairman of the Australian Venture Capital Association. He has considerable experience as a director of high growth, technologybased companies and is Chairman of a private aged care business.

Mr Murray also brings 12 years' experience in executive roles in corporate banking, accounting and IT services industries. He is a qualified chartered accountant with an Honour's degree in Law, and is a member of the Australian Institute of Company Directors. Strong track record in building global businesses, corporate governance and successful commercialisation of novel healthcare technologies

Incoming Managing Director EPAT Technologies Ltd



**Mr Philip Daffas** is a highly accomplished global business leader and people manager with an international career spanning more than 25 years with leading blue-chip healthcare corporates and novel technology start-up companies including Cochlear and Roche Diagnostics.

Mr Daffas has held senior global business leadership positions in Europe, US and Australia. He has been instrumental in building businesses, growing market share and developing extensive high-level customer relationships in each sector. Incoming Non-Executive Director EPAT Technologies Ltd



**Mr Ross Harricks** has worked in Europe, USA and Australia in many sectors of the medical device industry.

In the USA, Mr Harricks has had senior marketing roles with global medical device marketing companies, and in Australia has worked with a number of medical devices companies in their early international expansion stages, including listed companies ResMed, AtCor, Ventracor, and Memphasys. Incoming Non-Executive Director EPAT Technologies Ltd



**Mr Adam Davey** is the Director, Private Clients and Institutional at Patersons Securities. His expertise spans over 25 years and includes ASX Listings, Capital Raising (both private and public), Mergers and Acquisitions as well as Transaction Due Diligence.

Mr Davey has held various roles within different organizations including Chairman, Managing Director as well as Corporate Adviser to the board.

### **Our Partners**

nViso, recognized for their expertise in microexpression analysis, to assist the prototype App development

and

Darwin Digital to develop the commercial version of the ePAT App for Dementia and to do the backend development.

#### F Like Share **NVISO** TECHNOLOGY HOME SOLUTIONS CONTACT **3D FACIAL** IMAGING **TECHNOLOGY** Analyze human emotions from facial expressions. More direct and automatic than by any other method. Free yourself from black boxes, electrodes, and wiring. Cost-effectively assess the emotional impact of service, product and brand messages on



