Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

GPT METRO OFFICE FUND

ACN/ARSN

169 500 476

1. Details of substantial holder (1)

Name

Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable)

Not Applicable

The holder ceased to be a

substantial holder on

August 05, 2016

The previous notice was given to the company on

August 04, 2016

The previous notice was dated The holder became aware on August 02, 2016 August 09, 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
8/3/2016	Morgan Stanley Australia Securities Limited	Buy	7,327.78	2,960 Ordinary Shares	2,960
8/3/2016	Morgan Stanley Australia Securities Limited	Buy	3,673.79	1,484 Ordinary Shares	1,484
8/3/2016	Morgan Stanley Australia Securities Limited	Buy	9,753.86	3,940 Ordinary Shares	3,940
8/3/2016	Morgan Stanley Australia Securities Limited	Buy	768.80	310 Ordinary Shares	310
8/4/2016	Morgan Stanley Australia Securities Limited	Sell	1,945.86	-791 Ordinary Shares	-791
8/4/2016	Morgan Stanley Australia Securities Limited	Sell	6,961.16	-2,824 Ordinary Shares	-2,824
8/4/2016	Morgan Stanley Australia Securities Limited	Sell	5,835.12	-2,372 Ordinary Shares	-2,372
8/4/2016	Morgan Stanley Australia Securities Limited	Buy	146,062.74	59,310 Ordinary Shares	59,310
8/4/2016	Morgan Stanley Australia Securities Limited	Buy	289,298.29	117,472 Ordinary Shares	117,472
8/4/2016	Morgan Stanley Australia Securities Limited	Buy	201,399.61	81,780 Ordinary Shares	81,780
8/4/2016	Morgan Stanley Australia Securities Limited	Buy	71,180.39	28,862 Ordinary Shares	28,862
8/4/2016	Morgan Stanley Australia Securities Limited	Buy	1,701.83	689 Ordinary Shares	689
8/5/2016	Morgan Stanley Australia Securities Limited	Sell	44.64	-18 Ordinary Shares	-18
8/5/2016	Morgan Stanley Australia Securities Limited	Sell	688.05	-278 Ordinary Shares	-278
8/5/2016	Morgan Stanley Australia Securities Limited	Sell	4,495.40	-1,820 Ordinary Shares	-1,820
8/5/2016	Morgan Stanley Australia Securities Limited	Sell	99.60	-40 Ordinary Shares	-40
8/5/2016	Morgan Stanley Australia Securities Limited	Sell	29.64	-12 Ordinary Shares	-12
8/5/2016	Morgan Stanley Australia Securities Limited	Buy	17,682.89	7,170 Ordinary Shares	7,170
8/5/2016	Morgan Stanley Australia Securities Limited	Buy	32,516.85	13,185 Ordinary Shares	13,185
8/5/2016	Morgan Stanley Australia Securities Limited	Buy	24,489.69	9,930 Ordinary Shares	9,930
8/5/2016_	Morgan Stanley Australia Securities Limited	Buy	18,539.27	7,521 Ordinary Shares	7,521
8/5/2016	Morgan Stanley Australia Securities Limited	Buy	9,367.00	3,800 Ordinary Shares	3,800

1

8/5/2016	Morgan Stanley Australia Securities Limited	Buy	12,916.60	5,240 Ordinary Shares	5,240
8/5/2016	Morgan Stanley Australia Securities Limited	Buy	4,883.19	1,977 Ordinary Shares	1,977
8/5/2016	Morgan Stanley & Co. International plc	Collateral Returned	N/A	-4,820,006 Ordinary Shares	-4,820,006

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Not applicable	Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

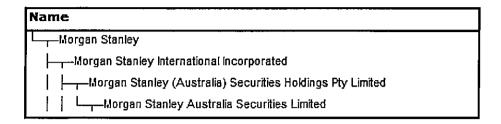
Name	Address		
Morgan Stanley	1585 Broadway, New York 10036, USA		
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom		
Morgan Stanley Australia Securities Limited .	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia		

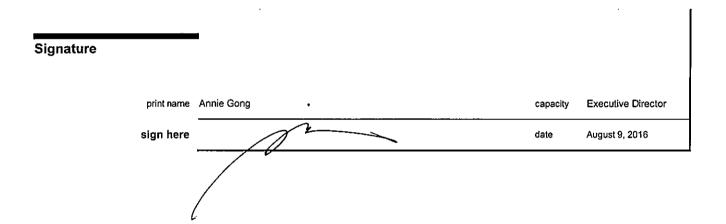
Signature

sign here
Annie Gong
capacity Executive Director
date August 9, 2016

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units,





DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature This form must be signed by either a director or a secretary of the substantial holder. Lodging period Nil **Lodging Fee** Nil Other forms to be Nil completed Additional information (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form. This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange. (c) The person must give a copy of this notice: within 2 business days after they become aware of the information; or by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and the person becomes aware of the information during the bid period. **Annexures** To make any annexure conform to the regulations, you must 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN number the pages consecutively print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied identify the annexure with a mark such as A, B, C, etc endorse the annexure with the words: This is annexure (mark) of (number) pages referred to in form (form number and title)

The annexure must be signed by the same person(s) who signed the form.

sign and date the annexure.

