

28 July 2016

GDF Update - Appointment of Company Secretary

GARDA Capital Limited (GCL or Company) as responsible entity for the GARDA Diversified Property Fund (GDF) wishes to advise GDF unitholders that it has today appointed Mr. Lachlan Davidson as Company Secretary of GCL. Mr. Davidson has been with GCL since January 2014 and will continue in his role as General Counsel for the GARDA Capital Group. Mr Davidson is a qualified lawyer with over 20 years legal experience, and has compliance, company secretarial and governance experience in the financial services industry.

The Company also announces today that Mr. Leylan Neep has resigned as Company Secretary of GCL. Mr. Neep will continue in his senior management position as Chief Financial Officer of GCL, and remains on the Board as Executive Director. The Board would like to thank Mr. Neep for his contribution to the Company through his dual roles since July 2012.

-Ends-

For more information please contact:

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About GARDA Diversified Property Fund (ARSN 104 391 273)

GDF is an ASX listed real estate investment trust (REIT) which invests in commercial offices in city and suburban markets as well as industrial facilities along the eastern seaboard of Australia. GDF currently holds seven established property assets independently valued at \$153 million.

About GARDA Capital Limited

GARDA Capital Limited is the responsible entity of GDF and is a member of the GARDA Capital Group and holds AFSL 246714 which permits it to act as the responsible entity for GDF. GARDA Capital Group (ASX: GCM) is a real estate investment and funds management group, with a board and management team with considerable real estate and funds management experience. The GARDA Capital Group has co-invested in GDF and holds a 10.7% strategic stake, in line with its co-investment strategy.
