

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

OIL BASINS LIMITED

ACN/ARSN

006 034 764

1. Details of substantial holder(1)

Name

COLIN ROBERT SEARL & CYNDA SEARL

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

26/10/16

The previous notice was given to the company on

11/08/16

The previous notice was dated

11/08/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
26 OCT 16	COLIN ROBERT SEARL	DILUTION DUE	---	15,440,000	NIL
	CYNDA SEARL	SHARE ISSUE COMPANY SPP	---	---	---

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
COLIN & CYNDA SEARL	1 BOONUNGAL WAY KARRARA DRUMS QLD

Signature

print name

COLIN R SEARL

capacity

shareholder

sign here

date 26/10/16