

ASX Announcement



6 October 2016

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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675 Murray St
West Perth WA 6005

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(6 October 2016)
347M Ordinary shares
36M Partly paid shares
18M Listed Options
6M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

FAUNA BASELINE STUDY COMMENCES FOR POTASH WEST'S DINNER HILL ENVIRONMENTAL IMPACT STUDY

HIGHLIGHTS:

- experienced environmental group commissioned for fauna study
- programme will start in October 2016
- programme duration estimated at 6 weeks

Fertiliser developer, Potash West NL (ASX:PWN) (the **Company**) has engaged 360 Environmental to carry out the baseline fauna study for the Dinner Hill phosphate project, 150 km north of Perth in Western Australia. Dinner Hill is the flagship within Potash West's Dandaragan Trough project.

360 Environmental (**360**) is a long established group, based in Perth, Western Australia and is familiar with the project area and the approvals requirements in Western Australia

Potash West MD, Patrick McManus, said "This work is an essential component of our studies that will lead to the completion of an Environmental Impact Study (EIS) for our Dinner Hill phosphate project. The Dinner Hill resource is located on land that has been used for broad-acre farming for many years. We are looking forward to working with 360 to complete this work and other elements of the EIS".

For further details please contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process (ASX release:3 June 2015). A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers.

The Company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.