



24 August 2016

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: EXG

Notice Under Section 249D of the Corporations Act

Excelsior Gold Limited ("Excelsior Gold" or the "Company") advises that it has received what purports to be a request from 7 current shareholders who collectively hold 5% of the Company to call a general meeting under section 249 of the Corporations Act for the removal of Messrs Peter Bird and Chen Chick (Nicholas) Ong as directors and the appointment of Messrs Daniel Chesson, Jonathan West and Rowan Johnson as directors of the Company.

The Company is considering the validity of the notice and will update the market in due course.

For further information visit www.excelsiorgold.com.au or contact

Excelsior Gold Limited

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Excelsior Gold Limited

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