



ASX and Media Release

02 June 2016

HIGH PROFILE CLIENT SECURED FOR IBENEFIT, NEW SUPPLIERS BROUGHT ON TO ENHANCE OFFERING

Highlights:

- **iBenefit selected by large state-owned enterprise in China to provide employee incentive and benefit services**
- **iBenefit secured new insurance suppliers for its employee insurance offering**
- **Expansion of iBenefit services to China Guangfa Bank and China Minsheng Bank**

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") is pleased to provide a business update for the month of May 2016.

"This has been another positive month for 99 Wuxian, with continued progress both in terms of securing new clients, and importantly in strengthening our offering with new suppliers coming on board," said Amalisa Zhang, CEO of 99 Wuxian. "It is particularly pleasing to have been selected by a large state-owned enterprise in China, and this partnership with one of China's largest SOEs is an important demonstration of the depth of interest in our iBenefit platform. We see considerable opportunity in this area for 99 Wuxian."

Key highlights during the period include:

Contract secured with state-owned engineering company: In May iBenefit was selected by China Sinogy Electric Engineering Co., Ltd (CSEEC), an engineering service provider to deliver incentive and benefit services to the group's 700 employees. Affiliated to SINOMACH (China National Machinery Industry Corporation), CSEEC is a high profile state-owned enterprise (SOE) run directly by the central government and is among the top 500 enterprises in the world [source: <http://www.cseec.cn/en>]. The partnership with iBenefit is an important part of CSEEC's drive to engage with employees online, and also demonstrates iBenefit's capacity to service large SOEs in China.

Zhong An Property Insurance: 99 Wuxian has signed an agreement with Zhong An Property to enhance the insurance offering to clients' employees through the iBenefit platform. Zhong An Property Insurance has a strong online presence; having been founded by well-known Chinese enterprises including Tencent and China Ping An Group, it was approved by the China Insurance

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Regulatory Commission to be the first online insurance company in China. As of 31 March 2016, Zhong An Insurance had a customer base of over 391 million, with accumulative premiums of RMB 4.17 billion and a valuation of RMB 50 billion.

This agreement broadens the employee insurance offering on the iBenefit platform, alongside services such as 'holiday benefit' and 'fitness management'.

Sun Life Everbright Life Insurance: iBenefit has also been working with Sun Life Everbright Life Insurance, offering its life insurance products on the 99 Wuxian platform, as well as partnering on a number of marketing initiatives. Established in 2002, Sun Life Everbright Life Insurance was founded by Canada's largest life insurance company Sun Life Financial, and China Everbright Group.

China Guangfa Bank: During the period 99 Wuxian started providing services to users of China Guangfa Bank's mobile banking offering, including delivering coupons from JD.com and VIP.com, as well as loyalty cards such as Yum cards and Youku membership cards. Joint marketing campaigns will also be carried out between 99 Wuxian and China Guangfa Bank to promote this diversified offering.

Established in July 1988, China Guangfa Bank is one of the earliest-incorporated commercial banks in China. By the end of 2015, the assets of the bank reached RMB1.84 trillion, with over 18 million e-banking customers and over 41.4 million credit cards issued.

China Minsheng Bank: 99 Wuxian has secured an agreement with China Minsheng Bank to provide value added services to the bank's customers through their wechat bank channel. Further joint marketing campaigns are planned to promote 99 Wuxian's value-added services, in order to drive user engagement and improve customer satisfaction.

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About 99 Wuxian Limited:

99 Wuxian aggregates over 300 million high quality consumers and 155 leading merchants through a marketplace embedded within the mobile apps of China's leading banks, telecommunications and insurance companies. 99 Wuxian enables increased customer satisfaction, loyalty and retention for its business partners by offering consumers the lifestyle convenience of purchasing virtual and physical goods on a mobile device.

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