



16 August 2016

ASX Release

Loan Agreement Executed

Gladiator Resources Ltd (**Company**) wishes advise that negotiations for the sell down of its interest in the Zapucay Project via the disposal of its 100% owned subsidiaries domiciled in Uruguay are nearing completion. A Term Sheet has been drafted and will be executed on receipt of a cash payment due as a condition precedent.

The cash payment and execution of the Term Sheet is expected to be completed within the current week, at which time the formal sale agreement will be drafted for shareholders consideration and approval.

Please contact the Company Secretary on the number below for further enquiries.

A handwritten signature in blue ink, appearing to read "Andrew Draffin", is positioned above the typed name and title.

Andrew Draffin
Company Secretary