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Board Room Radio Company Update

Friday 22nd July, 2016

Hot Chili Limited (ASX code: HCH) is pleased to provide a link to a boardroom radio interview with Managing Director Christian Easterday.

The interview addresses the Company's recent announcements in respect to financing arrangements, CMP lifting their stake in the Company's flagship Productora copper-gold project in Chile to 20%, the next steps in advancing Productora as well as the commencement of exploration over the exciting Sierra Zapallo high grade gold deposit located in the southern extent of Productora.

The presentation can be accessed through this link:

<http://boardroom.media/broadcast/?refid=&eid=578d73abfdce524636710c22>

or via the boardroom radio website (www.brr.com.au) or also through Hot Chili's website.

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Qualifying Statements

Forward Looking Statements

The Announcement contains “forward-looking statements”. All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade ore recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company. Neither the provision of the Announcement nor any information contained in the Announcement or subsequently communicated to any person in connection with the Announcement is, or should be taken as, constituting the giving of investment advice to any person.