



ASX Announcement

30 June 2016

ASX: DSB

Board of Directors

Chairman – G Galt

Chief Executive Officer – N McAlary

Managing Director – S Bizzaca

Non-executive Director – G Dawkins

Non-executive Director – G Garside

Company Secretary

M Etcell

Principal Contact

Chief Executive Officer – N McAlary

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Change to Board of Directors

Delta SBD Limited (ASX: DSB) (the **Company**) wishes to advise the following changes to the Company's Board of Directors.

Gordon Galt has notified his intention to retire as Director and Chairman of the Company effective 30 June 2016.

Non-Executive Director, Glyn Dawkins, will take over the position of Chairman on Gordon's departure and will remain as Chairman of the Company's Remuneration and Risk and Compliance Committees.

Mr Dawkins thanked Mr Galt for his contribution to the Company on behalf of the Board and shareholders. He noted that Gordon was instrumental in bringing together Delta and SBD in FY2008 and then served as Chairman of the Company over five and a half years since it listed in December 2010.

Mr Galt said his decision to retire was made mainly to allow him to concentrate on his role as a Principal of Taurus Funds Management Pty Ltd, which manages a portfolio of investments in the global mining industry from its Sydney base. Mr Galt said *"I have great confidence in the team at Delta SBD and am especially proud of the safety record of the Company during my time as a Director. DSB's executives and employees at all locations are at the forefront of bringing value to DSB shareholders through innovative mining techniques and whole of mine operations. This is the way that the industry is heading and DSB is leading the trend."*