

Ms Shannon Hong
 Senior Adviser, Listings Compliance
 ASX Compliance Pty Ltd
 20 Bridge Street
 Sydney NSW 2000

By email: Shannon.hong@asx.com.au

Dear Shannon,

Pursuant to the ASX's Letter dated 5 May 2016 and the conditions specified therein, in relation to condition 1.15.3, the capital structure of the Company is now as follows:

Class	Number
Fully Paid Ordinary Shares (FPOS) comprising:	
<u>Free trading shares:</u>	<u>117,455,036</u>
<u>Escrowed Shares:</u>	<u>62,331,449</u>
- 4,078,131 escrowed to 30 June 2016	
- 1,282,502 escrowed to 1 September 2016	
- 751,783 escrowed to 2 October 2016	
- 916,876 escrowed to 26 October 2016	
- 757,969 escrowed to 4 December 2016	
- 281,250 escrowed to 21 December 2016	
TOTAL FPOS on issue:	<u>179,786,485</u>
Unlisted Options:	
<u>Escrowed Options (with various expiry dates):</u>	<u>13,800,000</u>
- 9,720,000 exercisable at \$0.25 each	
- 2,640,000 exercisable at \$0.35 each	
- 1,440,000 exercisable at \$0.45 each	
<u>Unescrowed:</u>	<u>10,621</u>
- 1,328 exercisable at \$301.20 each exp. 5 March 2018	
- 996 exercisable at \$301.20 each exp. 17 Sept. 2017	
- 4,980 exercisable at \$140.06 each exp. 31 Dec. 2016	
- 3,317 exercisable at \$301.20 each exp. 17 Sept. 2017	
TOTAL:	<u>13,810,621</u>

Yours faithfully,



Justin Clyne
 Company Secretary