



29<sup>th</sup> July 2016

Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**EXECUTIVE DIRECTOR'S ADDRESS  
ANNUAL GENERAL MEETING  
FOR YEAR ENDED 31 DECEMBER 2015**

Attached is a copy of the address to be given by Mr Geoff Eupene at the AGM today.

Yours Sincerely

A handwritten signature in black ink, appearing to read "G Clegg". The signature is fluid and cursive.

Grahame Clegg  
Company Secretary

CROSSLAND STRATEGIC METALS LIMITED

ABN 64 087 595 980

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ADDRESS: Unit 8, Raffles Plaza, 1 Buffalo Court, Darwin 0800 NT GPO Box 2437 Darwin NT 0801 AUSTRALIA

Darwin,  
29<sup>th</sup> July 2016

### **CEO's Address to AGM**

Since late 2013, the Charley Creek Alluvial Rare Earth Element Project, Crossland's flagship project, has been hamstrung by a lack of funds. I am pleased to be able to tell you that after two and a half years, we have a solution that will allow this great project to once more move forward.

Yesterday, Crossland announced that the terms of purchase of 100% Essential Mining Resources Pty Ltd ("EMR") which holds 43.7% of the Joint Venture that owns the Charley Creek mining titles had been agreed. Upon conclusion of that purchase, Crossland will once more hold 100% of the Charley Creek Project. This will be achieved by the issue of shares to Emmco Mining Sdn Bhd, a private Malaysian company, and Mr Stan Wassylko, the shareholders of EMR, Crossland's existing JV partner. Emmco is controlled by Halim Rasip Holdings Sdn Bhd ("HRH"), a private Malaysian holding company with business interests in Malaysia and Indonesia. A representative of HRH has been invited to attend our AGM and I welcome him to the meeting.

The proposed purchase will be put to an Extraordinary General Meeting of shareholders that will be held as soon as formalities permit, and shareholders will of course be kept fully advised of this.

In the meantime, Emmco has provided Crossland with funds to continue operation in the short term, to recommence the technical evaluation of Charley Creek, with the ultimate goal of fast tracking a staged development of the project. This technical work is to be directed at removing process bottle necks and in particular trimming the costs associated with mining and production of heavy mineral concentrate containing REE bearing minerals, as well as other valuable accessory minerals such as zircon and garnet. This increased expenditure will commence immediately, starting with the assay of 300 composite drill cuttings from holes completed in 2013 to search for higher grade areas within our alluvial fan deposits. Additionally, critical test work designed to identify and verify our optimum process flowsheet will recommence.

It is great to be able to announce that at long last we can recommence moving Charley Creek forward. During this long process, some who have been an important part of Crossland's early history have stepped down. Earlier this year, Peter Walker, a founding director, along with Bob Richardson and Mal Smartt, stood down. I would like to personally acknowledge their contribution at this time. I would also like to pay tribute to the role of our Chairman, Dato' Sia Hok Kiang, in identifying Emmco as a suitable partner, and in negotiating the JV sale with Pancon. Our board has been strengthened by the appointment of Mining Engineer, Eric Vesel, and recently by Mr Stan Wassylko, who represents EMR on the Board. Grahame Clegg, who has long had a role with Crossland has assumed the role of Company Secretary. I welcome them all. Emmco will make further appointments to the Board in recognition of their holding once the purchase of EMR is ratified. It is my intention to stand down as Executive Director once suitable alternative arrangements can be made. I intend to remain on the Board in a non-executive role. Thank you.

Geoff Eupene,  
Executive Director.

*The information in this release that relates to Exploration Targets, Exploration Results, or Mineral Resources is based on information compiled by **Geoffrey S Eupene FAusIMM CP**, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Eupene Exploration Enterprises Pty Ltd, which is engaged by the Company. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration, and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Geoffrey S Eupene has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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