



Level 24, 25 Bligh Street  
SYDNEY NSW 2000  
PO Box H104  
Australia Square, SYDNEY NSW 1215  
1300 551 132  
Telephone: +61 2 9232 7500  
Facsimile: +61 2 9232 7511  
Website: [www.qvequities.com](http://www.qvequities.com)  
ACN 169 154 858

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: +61 1800 502 355  
Facsimile: +61 2 9287 0303  
ASX Code: QVE  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

26 July 2016

Dear Shareholder

The Board of QV Equities Limited (**QVE**) is pleased to announce the introduction of a Dividend Reinvestment Plan (**DRP**) as part of QVE's ongoing capital management strategy and in response to shareholder feedback.

The DRP allows eligible shareholders to reinvest part or all of their dividends into new QVE shares. It is an easy and cost effective way to increase investment in QVE.

Attached with this announcement is a copy of the correspondence being sent to shareholders about the DRP including a copy of the DRP Rules. The DRP rules will also be available on QVE's website.

QVE expects the DRP will be available for the final dividend of 2016.

Further details will be provided at the time of the full year results announcement, however the key features that will apply at the commencement of the DRP include:

- DRP shares will be allocated based on the volume weighted average selling price (**VWAP**) over the five day period commencing on the first trading day after the relevant Record Date; and
- Only shareholders with a registered address in Australia or New Zealand are eligible to participate in the DRP.

For further information about the DRP shareholders can contact Link Market Services on +61 1800 502 355.