

17 October 2016

Dear Shareholder

Blue Sky Alternative Investments Limited (ASX:BLA) - Annual General Meeting

On behalf of the Board, I would like to invite you to the Blue Sky Alternative Investments Limited Annual General Meeting (**AGM**) to be held at 9.30am (Brisbane time) on Friday, 18 November 2016 at the Stamford Plaza Brisbane Hotel, Corner Edward and Margaret Streets, Brisbane, Queensland 4000.

The Notice of Meeting and Explanatory Memorandum and a personalised Shareholder Voting Form are enclosed. If you are attending the AGM, please bring the voting form with you, as it will make registration easier. Shareholders may also use the voting form to vote online or appoint a proxy if they are unable to attend (please refer to the Notice of Meeting and Shareholder Voting Form for more details). If you have problems accessing the online service, please contact our share registry, Link Market Services on 1300 554 474.

A copy of the 2016 Annual Report is also enclosed for those shareholders who have elected to receive one. Alternatively, a copy is available online at www.blueskyfunds.com.au.

We look forward to welcoming you.

Yours faithfully

John Kain Chairman

Blue Sky Alternative Investments Limited