



23 September 2016

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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Placement and Consolidation of Securities

Ram Resources Limited (**Ram** or the **Company**) advises that it has received commitments for a placement to raise \$1,190,000 (before costs) (**Placement**). 2,380,000,000 new shares will be issued to sophisticated and professional investors under the Placement at an issue price of \$0.0005 per share.

Funds raised from the Placement will be employed towards working capital, maintenance of the Company's existing assets and the review of new opportunities.

The Placement will be completed in two tranches. An initial tranche of 141,333,247 shares will be issued under the Company's remaining placement capacity to raise approximately \$70,666 (before costs). A second tranche for the balance of the Placement shares will be issued subject to shareholder approval at a general meeting of the Company to be convened in late October or early November 2016.

In conjunction with completion of the second tranche of the Placement, subject to shareholder approval, the Company will issue 120,000,000 new shares to Managing Director, Mr Bill Guy, in lieu of \$60,000 of unpaid salary and directors' fees owing to Mr Guy.

Following completion of the Placement, the Company proposes to undertake a consolidation of its securities on the basis of one (1) new share for every twenty (20) existing shares held.

In connection with the Placement, the Company has agreed to:

- pay a capital raising fee of 5% of the total funds raised under the Placement to parties responsible for arranging the Placement (to be settled in cash or Ram shares at the Placement price at the election of those parties); and
- issue a total of 400,000,000 options (on a pre-consolidation basis), exercisable at \$0.001 on or before 31 December 2017, to parties responsible for arranging the Placement (or their nominees), each at an issue price of \$0.00001 per Adviser Option to raise a total of \$4,000.

Change of Directors

On completion of the Placement and the consolidation, it is proposed to appoint Mr Scott Mison as a non-executive director of the Company. Information about Mr Mison is provided below.

Mr Mison holds a Bachelor of Business degree, major in Accounting and Business Law, is a Member of the Institute of Chartered Accountants in Australia and Chartered Secretaries Australia. Mr Mison is also an Executive Director and Company Secretary of Jupiter Energy Limited and Company Secretary of Rift Valley Resources Limited. He is also a member of the board of Wheelchair Sports WA Inc.

For further information please contact:

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