



Mount Magnet South Limited
ABN 93 096 635 246
Suite 5, Level 3
9 Bowman Street
South Perth, WA 6151
T + 61 8 9217 2400
F + 61 8 9217 2401
E: admin@mountmagnet.com.au
W: www.mountmagnet.com.au

19 October 2016

September 2016 Quarterly Activities Report

Highlights:

- Shareholders approve the acquisition of Gameday International Pty Ltd (“Gameday”), a leading provider of custom fit mouthguards
- Prospectus to raise up to \$3 million inclusive of oversubscriptions closes oversubscribed
- Re-compliance with Chapters 1 and 2 of the Listing Rules as a result of the change and scale of the Company's activities well advanced

The Directors of Mount Magnet South Limited (“MMS” or “the Company”) are pleased to provide the Company's September 2016 Quarterly Activities Report.

Acquisition of Gameday International Pty Ltd (“Gameday”)

On 27 July 2016 the Company held a general meeting of shareholders at which the following resolutions relating to the acquisition of Gameday were approved:

- Change in nature and scale of activities;
- Consolidation of capital on the basis that 20 Shares be consolidated into 1 Share;
- Issue of consideration securities comprising of 44,000,000 Shares and 40,00,004 Performance Shares;
- Creation of a new class of securities being the Performance Shares;
- Issue of consideration securities to Gameday Noteholders;
- Issue of up to 37,500,000 Capital Raising Shares;
- Issue of 450,000 Advisor Shares;
- Grant of 7,500,000 Lead Manager Options;
- Change of Company Name to Impression Healthcare Limited; and
- Appointment of Messrs Blake, Weston, Smith and Worsfold as directors

The securities of MMS were suspended from official quotation immediately following the general meeting of shareholders. The Company's securities remain suspended from quotation pending compliance with Chapters 1 and 2 of the Listing Rules.

Prospectus

On the 30 September 2016 the Company announced that it has received over subscriptions to the full \$3,000,000 pursuant to its Replacement Prospectus lodged with the ASIC on the 6 September 2016. The Company extended the offer period from the initial date of 28 September 2016 to the 5

October 2016 to provide sufficient time for all funds transferred to reach the Company's bank account and associated administrative tasks to be completed.

Reinstatement to official quotation

Subsequent to the quarter end, the Company received correspondence from ASX which set out the conditions for the reinstatement to official quotation of the Company's securities. The Company is well advanced in satisfying the conditions stipulated by ASX.

Gameday - Highly Disruptive Business Plan

Gameday aims to disrupt the mouthguard market in Australia by allowing consumers to purchase custom made mouthguards in a cheaper and more convenient fashion than the traditional method of visiting a dentist.

Buyers of over the counter 'boil and bite' products will also find the offer appealing as they can acquire a superior product from Gameday for a comparable cost (or cheaper if they are entitled to certain healthcare rebates) in many instances.

For as little as \$85 upfront, a Gameday kit allows consumers to take an impression of their mouth at home. This impression is then returned to Gameday in a supplied Reply Paid envelope, with the finished mouthguard being sent back to the consumer within 7-10 days.

With a digital shopfront and quality control managed by a respected Dental Prosthetist, consumers can take their own dental impressions at home and receive a superior custom-fit product. For a low cost, consumers have convenient access to high quality, custom-made mouthguards from Gameday. This mouthguard can also be designed in the wearer's club or favourite colours, and can also include their name and telephone number.

Gameday has a highly credentialed leadership team to guide the Company's growth strategy. The business is led by Matt Weston, who has extensive international experience in sports/fitness and sports marketing. Notably, Matt has worked in the National Basketball Association (NBA) with the San Antonio Spurs and was a Technical Director for the Beijing 2008 Olympics.

Matt Weston is complemented by Director John Worsfold, who has a Degree in Pharmacy and is widely regarded as one of Australian Rules Football's leading players, coaches and ambassadors; and Alistair Blake, a qualified dental prosthetist. Alistair has 16 years' experience in large scale commercial dental laboratories throughout Western Australia and Victoria, specialising in dental prosthetics.

Millions of Australians are playing sports where it is advisable or appropriate to wear a mouthguard. The model is readily scalable (current capacity in excess of 50,000 mouthguards a year) and there are opportunities to sell other products and enter international markets. With the Australian Dental Association claiming only 36% of Australian children aged 5-17 are wearing mouthguards during games, Gameday aims to passionately work on raising awareness of mouthguard usage and will be investing heavily into promoting the safety benefits of protecting children with custom made products which have been shown to offer significantly more protection than over the counter brands.

Completion of the acquisition of Gameday is subject to a number of conditions precedent, including, but not limited to:

- The Company completing the equity capital raising and receiving valid applications for at least \$2,000,000;
- Gameday shareholders entering into a restriction agreement as required by ASX imposing such restrictions on trading of those securities as mandated by the ASX Listing Rules; and
- The Company will also be required, pursuant to Listing Rule 11.1.3, to re-comply with Chapters 1 and 2 of the Listing Rules.

Gameday Partnership Agreements

Gameday's strategy is to build strong connections with the millions of Australians who are playing sports where it is advisable or appropriate to wear a mouthguard by establishing partnerships and agreements with grassroots sporting associations. In the previous quarter Gameday entered into exclusive partnership agreements with the Southern Football Netball League (SFNL) and the Western Australian Hockey Association. During the current quarter Gameday expanded its reach to 880,000 sporting association members with the following partnership agreements:

Exclusive Partnership Agreement with Basketball New South Wales (BNSW)

Exclusive partnership agreement with Basketball New South Wales (BNSW). The agreement allows Gameday to promote its custom made, affordable mouthguard product to 63,000 registered members of BNSW for a period of 5 years with an option to extend.

Exclusive Partnership Agreement with Hockey NSW and Hockey Victoria

Exclusive partnership agreements providing marketing access to 45,000 members in both states. Under the exclusive partnership agreements, Gameday to work collaboratively with the Associations to promote its custom made, affordable mouthguard product to the Associations' membership base, via Electronic Direct Marketing, member newsletters, online and social media channels, as well as through an on the ground presence at key hockey events

Partnership Agreement with SportsPass Australia

Partnership agreement to promote its custom made, affordable mouthguard product to Sports Pass' 750,000 members through the provision of discounts, deals and incentives via the SportsPass website, SportsPass App and electronic direct marketing campaigns.

Kirkalocka Gold Project (KGP)

The Company retains ownership of tenements E59/1361, E59/1778, E59/1962 and E59/2145 located near the Kirkalocka Gold Project. The Company is progressing with the disposal of the remainder of its interests in these four tenements.

Corporate

During the quarter the Company completed the consolidation of capital on the basis that 20 Shares be consolidated into 1 Share approved by shareholders at the general meeting of shareholders.

The Company also issued 908,333 ordinary shares as a result of the exercise of \$0.12 options (on a post consolidation basis).

The Company currently has the following securities on issue at 30 September 2016.

Security Description	Number of Securities
Fully paid shares	63,660,234
Options exercisable at 0.6 cents expiring 31 December 2018 (Listed)	17,266,857
Options exercisable at 0.6 cents expiring 31 December 2018 (Unlisted)	4,250,000
Convertible notes	26,666,667

For further information contact:

Alec Pismiris
Chairman
P: +61 8 6141 6304
M: +61 402 212 532
E: alec@somersandpartners.com.au

Mount Magnet South Limited
ABN 93 096 635 246
Level 3, Suite 5
9 Bowman Street
South Perth, Western Australia 6151
P: +61 8 9217 2400
F: +61 8 9217 2401
admin@mountmagnet.com.au
www.mountmagnet.com.au

Mining Tenements held at 30th September 2016

Reference	Project	Holder	Status	Interest
E59/1962	Kirkalocka Iron	Mount Magnet South Limited	Granted	100%
E59/1778	Kirkalocka Iron	Mount Magnet South Limited	Granted	100%
E59/1361	Kirkalocka Iron	Mount Magnet South Limited	Granted	100%
E59/2145	Kirkalocka Iron	Mount Magnet South Limited	Granted	100%