

ASX ANNOUNCEMENT

Bronzewing Gold Project Lease of Bronzewing Mill Facility Update 27 July 2016

Metaliko Resources Ltd (**ASX: MKO**) hereby refers to the announcement of 30 June 2016 in respect of the lease of the Bronzewing Mill. The proposed Lessee is unlisted public company, Bullseye Mining Ltd ("BML").

BML have extensive tenement holdings over the Dingo Range greenstone belt located approximately 40km east of the Bronzewing Mill.

BML is actively exploring its tenement holdings with the intention of processing ore through the Bronzewing Mill. The Lease Agreement is subject to a number of Conditions Precedent. The parties are endeavouring to satisfy these Conditions Precedent as soon as practicable.

Further information will be provided as it becomes available.

For further information, please contact:

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