

ASX Release

13 September 2016

Goldfields Money signs a 3 year, \$15 million ATM Cash Convenience Agreement with Stargroup

Goldfields Money Limited (ASX: GMY) is pleased to advise it has recently executed an ATM Cash Convenience Agreement with Stargroup Limited (ASX: STL).

HIGHLIGHTS:

- Goldfields Money signs a 3 year ATM Cash Convenience Agreement with Star Payment Systems with an initial limit of \$15million for its national ATM network
- A financial arrangement has been reached which lowers the costs for Star Payments and which provides Goldfields Money with its own ATM machines to service customers in remote locations where major banks have been withdrawing banking services
- Goldfields Money Limited will also install Star Payment Systems unique “bank in a box” recycler ATM into selected Goldfields Money branches, and other locations with the first installation scheduled in Norseman for early October 2016
- Goldfields Money will explore other opportunities to engage with Stargroup to rollout more “white label” financial products to its Customers

Mr Simon Lyons, Goldfields Money’s CEO said “This is a great opportunity for Goldfields Money. We recently announced that we are investing in digitising our back office and developing a banking platform to enable more effective third party distribution to existing and new distribution partners and



www.goldfieldsmoney.com.au
PERTH · KALGOORLIE · ESPERANCE

Contact us today TOLL FREE on

1300 GO 4 GOLD

we are excited to partner with Stargroup and roll out the Recycler ATM in our branches, and other locations in WA.

This branch automation technology can be fully customised for our customers as a result of being able to directly work with Stargroup in our own backyard. It enables us to provide a truly unique service to our Goldfields customers who live in remote locations.

Overall we see this collaborative approach whereby Goldfields Money populates a network of pre-agreed ATMs with our excess cash reserves, which is a positive move for our remote customer base. However these RATM's are capable of much more than an everyday ATM and we intend to use these in a unique way to help make banking easy for our customers.

Importantly for our shareholders too, the returns are uncorrelated to the credit cycle, provide significant diversification benefits, enhance our partnership with Stargroup and introduces no additional credit risk into the Goldfields Money balance sheet." said Mr Lyons.

Stargroup Limited is the only ASX listed company deploying ATM machines in Australia with a desire to become the number one ATM provider in Australia.

Mr Todd Zani, Stargroup's CEO and Executive Chairman said "This is a significant transaction for Stargroup and helps us reduce our cost of funds. This is an excellent example of win : win business in that it represents a costs saving over our present cash bailment arrangement and is also a diversification of income for Goldfields Money in relation to its present activities. This agreement will see long term benefits for both Stargroup and Goldfield Money shareholders. Goldfields Money has a vision to become a significant Australian banking institution and we have made no secret of our desire at Stargroup to become the number one ATM and financial technology player in Australia.

This agreement and our commitment to work closely together with Goldfields Money on other financial projects will see us become a key player in both the "cash out" and "cash in" cycle within Australia. We are working with Goldfields Money on some other financial technologies and we will advise the market of these in due course. I am excited about the opportunity that these future projects will create for both Stargroup and Goldfields Money", said Mr Zani.

Investor / Media Enquiries

Simon Lyons
Chief Executive Officer
slyons@goldfieldsmoney.com.au
P: (08) 9438 8888



www.goldfieldsmoney.com.au
PERTH · KALGOORLIE · ESPERANCE

Contact us today TOLL FREE on

1300 GO 4 GOLD



About Goldfields Money Limited

Goldfields Money Limited is an Authorised Deposit-taking Institution (ADI) regulated by Australian Prudential Regulation Authority (APRA). We are currently the only Western Australian headquartered and ASX-listed ADI. In pursuing our vision of becoming the digital bank of the future we are focused on building the business around customers' priorities through the smart use of digital technologies.

About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited merged with iCash Payment Systems Limited (ASX:ICP) on 7 August 2015 and as part of the acquisition became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years.

Stargroup Limited, via its wholly owned subsidiary, StarPOS, is also an EFTPOS and payWave technologies provider via its leveraged wholesale Visa and Mastercard agreement.



www.goldfieldsmoney.com.au
PERTH · KALGOORLIE · ESPERANCE

Contact us today TOLL FREE on

1300 GO 4 GOLD