ASX Announcement



9 September 2016

The Company Announcement Officer ASX Ltd via electronic lodgement

Corporate Update

Strike Energy Limited (ASX:STX) ("Strike") is pleased to announce that David Baker, Strike's Executive Director - Commercial, has been appointed by the Board to succeed David Wrench as Strike's Managing Director.

David Baker, who has a background as a banking and finance lawyer and has held a number of high profile investment banking and resource industry leadership positions, became a strategic consultant to Strike in July 2013. He was appointed to the Strike Board as a Non-Executive Director in August 2013.

David was instrumental in negotiating a series of innovative gas offtake agreements which have mobilised approximately \$17 million in funding for the appraisal and pilot production testing of the Southern Cooper Basin Gas Project. Following his success in leading the sale of Strike's Eagleford shale assets in the US (which generated a further \$5 million for investment in the Company's key asset) David became Strike's Executive Director — Commercial on 1 July 2014.

David succeeds David Wrench, who has capably led Strike as Managing Director since 2011 prior to which he was a non-Executive Director. The Davids have worked closely to bring Strike to the point where the Company is poised to transition from appraisal to development.

The Board is grateful to David Wrench for his years of dedicated service and confident that it now has the management team in place to take Strike through its' next stage of development.

Yours faithfully

MARK CARNEGIE

Chairman - Strike Energy Limited

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