



WATERMARK

MARKET NEUTRAL FUND

TO: Company Announcements Office
Australian Securities Exchange Limited

DATE: 8 April 2016

Share Purchase Plan – Cleansing Notice

Watermark Market Neutral Fund Limited (WMK) announced an offer to eligible shareholders to apply for up to \$15,000 worth of ordinary shares under the WMK Share Purchase Plan at an issue price of \$1.03 per share on 15 February 2016.

WMK gives notice that:

1. WMK will be issuing the new shares under a purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth);
2. This notice is given in accordance with CO 09/425;
3. As at the date of this notice, WMK has complied with:
 - a. the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - b. section 674 of the *Corporations Act 2001* (Cth); and
4. As at the date of this notice, there is no information that is “excluded information” (in accordance with the requirements of subsections 708A(7) and (8) or subsections 1012DA(7) and (8) of the Act as if the notice were a notice under paragraph 708A(5)(e) or 1012DA(5)(e) of the *Corporations Act 2001* (Cth)) which is required to be disclosed by the Company.

Peter Roberts

Company Secretary