

ASX Release  
5 July 2016

## STARGROUP COMPLETES CASHMYATM NETWORK ACQUISITION

*Company increases ATM Fleet by 350% in 12 months*

### HIGHLIGHTS

- Stargroup completes acquisition of a 95 ATM Network from Cash My ATM taking its total ATM network to 350 machines
- Acquisition increases annualised transactions by 0.8m to approx. 2.9m transactions.
- Current annualized revenues to increase from \$5m to \$7.5m and to \$11m in the 2017 financial year
- Consideration paid partly in shares at above market price of 5c per share
- Experienced ATM entrepreneur, Jason Warren appointed National Business Development Manager

Financial technology company Stargroup Limited (**ASX: STL**) are pleased to announce that the company has further increased its national ATM network presence following completion of the acquisition of a 95 ATM network from CashmyATM (**CashmyATM**) through its wholly owned subsidiary, Star Payment Systems Pty Ltd.

Stargroup agreed to acquire the assets from CashMyATM for \$4,454,017. The consideration has been satisfied by the payment of \$4,008,615 in cash and by the issue of 8,908,060 new fully paid STL shares, issued at \$0.05 per share which is above the current market price.

The issue of the shares was made on 20 June 2016 and the final cash component of \$2,400,000 was paid on 1 July 2016 and was funded by the recent private placement and non-renounceable rights issue.

The acquisition of CashMyATM will take the total number of operational Stargroup ATM's to over 350 machines processing some 2.9 million transactions each year and current annualised revenue of greater than \$7.5 million with that figure increasing via further organic growth in the 2017 financial year to well over \$11 million.



The CashMyATM Network consisted of 95 ATMs deployed in Queensland, New South Wales, Tasmania and Victoria and are processing 860,000 annualized transactions.

Mr Todd Zani, Stargroup's CEO and Executive Chairman said that *"Stargroup is excited to complete this EPS accretive acquisition in its ATM division and have Mr Jason Warren join the team."*

*Mr Warren is an experienced ATM entrepreneur who has built a significant ATM network and this is part of our commitment to becoming the largest ASX-listed ATM and payment services provider in Australia.*

*Stargroup and CashmyATM are aligned in our thinking in so much as we both take a highly disciplined approach to site selection and choose only quality sites that can offer good ROI's on capital and this high quality ATM network increases our national footprint and is one that will bring significant benefits to our shareholders.*

*This acquisition completes a remarkable 12 month transformational period for the Company where we have grown our ATM fleet by 350%."*

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### ***About Stargroup***

Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies.

Stargroup Limited merged with iCash Payment Systems Limited (ASX:ICP) on 7 August 2015 and as part of the acquisition became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years.

Stargroup Limited, via its wholly owned subsidiary, StarPOS, is also an EFTPOS and payWave technologies provider via its leveraged wholesale Visa and Mastercard agreement and the launch of StarPOS occurred on 1 October 2015.

### ***About NeolCP***

Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

NeolCP has brought together a combination of innovation, expertise and quality service to become a global leader in the ATM manufacturing industry and a technology leader in cash management and cash handling solutions.

As at 31 December 2015, NeolCP had \$18.3 million in net assets and there is a three year dividend policy in place between NeolCP and Stargroup Limited.

