

ASX Announcement

12 August 2016

## **TikForce to launch Comprehensive and Efficient Australian Digital Work Validation product - Including Police Clearance, Digital ID, Right to Work & Credentials Passport**

### **Highlights**

- TikForce will launch its comprehensive and efficient **Digital Work Validation Pack** on 19<sup>th</sup> August
- Police Clearance, Digital ID, Right to Work and Credentials Passport all included in one low cost offering
- The Pack has a large addressable market with well in excess of 20% of the Australian workforce needing some form of identity or qualification validation
- Compelling value to drive adoption of new product as the Pack is priced at \$49.50 but delivers features worth nearly \$150
- TikForce Digital Work Validation Pack is an effective marketing tool to drive broader adoption of the TikForce platform.

**TikForce Limited** (ASX code: TKF) ("the Company") is pleased to announce that it will launch Australia's most comprehensive and efficient Digital Work Validation Pack on 19<sup>th</sup> August, 2016.

It is anticipated that the new product will drive significant market awareness for the Tikforce brand and ongoing adoption of the Company's platform.

Over 20% of the Australian workforce, or in excess of two million workers, will need some form of validation for their employment and TikForce's Digital Work Validation Pack represents compelling value to businesses and workers.

The Pack can be accessed at <http://workready.jobs/integritypack> and will be priced at \$49.50. The Pack includes a comprehensive range of features, including an automated police check, that will give employers the assurance that prospective employees and contractors are qualified to be on the job, and workers the ability to quickly prove they are work-ready.

### **TikForce Limited**

Suite A7, 435 Roberts Rd,  
Subiaco, WA 6008

p 1800 732 543  
e [info@tikforce.com](mailto:info@tikforce.com)  
w [tikforce.com](http://tikforce.com)

abn 74 106 240 475

The TikForce Pack is priced the same as a standard police check but includes \$147 worth of value as it includes:

- Identify verification
- Right-to-Work verification
- National Police Check
- Six-Month Digital Credential Passport

### Details of the Pack

The package will give users the start to a fully validated resume and help them to be work-ready for tens of thousands of jobs across Australia. The TikForce Digital Work Validation Pack will include the following services and products:

National Police Check: This is a fully digital process that is directly connected to the Federal Police system and other regulatory databases. TikForce uses algorithms that require little to no manual processing and the whole process is usually completed in less than an hour. TikForce is Crimtrac accredited, which means it is trusted by government departments and authorities. This service normally costs \$47.

Real.ID: This identity verification feature was developed in association with **iSignthis Ltd** (ASX: ISX). This is a fully integrated system that utilises the most sophisticated, effective and internationally accepted identity verification process. This identity process usually costs \$55.

Right-to-Work: The Package includes verification of the person's legal status to work in Australia. The system checks a number of factors of the worker, and cross references this with current Australian government labour rules. This Right-to-Work check usually costs \$15.

Tik.me: TikForce will also include a six-month subscription to its Credentials Passport. This secure online profile allows users to manage and share their credentials with potential employers or customers. A six-month subscription to Tik.me would normally cost \$30.

"The new Digital Work Validation Pack is not only a great way to showcase the effectiveness and sophistication of the TikForce solution, but it also represents a massively valuable offer on worker verification that covers the primary elements to meet regulation for working in many industries," said TikForce's Chief Executive Officer, Kevin Baum.

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“The launch of this product is only the first step in our road to commercialisation and we are poised to move rapidly forward, as we are in final stage negotiations, for a number of commercial agreements, with several organisations to use the TikForce solution.”

**About TikForce**

TikForce is a Human Resource Regulation Technology platform provider, that enables businesses to be more efficient and cost effective with workforce identity, compliance checks, credentials and qualification screening.

The TikForce platform, is faster, cheaper, lower risk and more comprehensive than traditional systems.

For further information, contact:

Roland Berzins  
Company Secretary

Media enquiries:

Ben Grubb

Email: [ben.grubb@mcpartners.com.au](mailto:ben.grubb@mcpartners.com.au)

Mobile: +61 414 197 508

For more information please visit: <http://www.TikForce.com/>

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