

COMPLETION OF FINANCIAL SYNERGY TRANSACTION

IRESS (IRE.ASX) announced on 26 September 2016 that it had entered into an agreement to acquire Financial Synergy, a leading and established provider of software to the Australian superannuation industry.

On the same date IRESS launched a fully underwritten institutional placement and a non-underwritten share purchase plan to raise to fund the Financial Synergy acquisition. The placement was successfully completed on 27 September, raising \$85m and the share purchase plan was successfully completed on 31 October, raising \$15.1m.

The acquisition of Financial Synergy formally completed today.

As anticipated in the original announcement, the Financial Synergy senior management team have all joined IRESS, led by Stephen Mackley. David Orford, the majority owner and founder of Financial Synergy has also joined IRESS in a strategic consulting role.

IRESS' CEO, Andrew Walsh, said: "We welcome the Financial Synergy team to IRESS. The businesses are strongly complementary and we look forward to exploring together opportunities in Australian financial services, trading and funds management technology, wealth management and advice."

For further information regarding the terms of the acquisition, including the completed placement and share purchase plan, please see the announcement and presentation lodged with the ASX on 26 September 2016.

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About IRESS

IRESS is a leading supplier of technology solutions to clients in the financial markets, wealth management, and mortgage sectors. IRESS is listed on the Australian Securities Exchange (ASX.IRE) with operations in Australia, New Zealand, the United Kingdom, South Africa, Canada, and Asia. For more information, visit www.iress.com @iress