

14 April 2016

Market Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Appointment of Chief Executive Officer

BGD Corporation Limited (**BGD** or the **Company**) is pleased to announce the appointment of Mr Justin Walter as Chief Executive Officer. Mr Walter will commence his role with immediate effect.

Mr Walter, up until recent times, was the General Manager, Health & Aged Care Sector for Spotless Group. Prior to that, he held a number of senior roles with Healthscope, including State Manager for Western Australia and the Northern Territory, as well as working with Ernst & Young in setting up its Health Advisory Practice in Western Australia. Apart from Mr Walter's experience in private health care, he has a strong clinical and public health background.

BGD's Chairman, Shane Tanner, said:

"The Board is delighted to announce the appointment of Justin Walter. BGD will be a dynamic and fast-growing business and it is important the Company has someone like Justin to lead it. His impressive background, experience and enthusiasm will help make a significant contribution to BGD, both in managing our new and emerging new businesses, as well as creating new organic opportunities that will develop off the back of our General Practice and Allied Health businesses."

In accordance with ASX Listing Rule 3.16.4., the key terms of engagement of Mr Walter are set out in Schedule 1, below.

For further information please contact:

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Investor Enquiries contact:

SHANE TANNER
CHAIRMAN
0411 107 099

***Disclaimer** This announcement may contain certain forward-looking statements. Words 'anticipate', 'intend', 'likely', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve*

known and unknown risks, uncertainties and other factors, many of which are beyond the control of BGD, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Actual results, performances or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include changes in market conditions, demand for BGD's product and services, future exchange rate fluctuations, technology advances and capital requirements. You should not place any undue reliance on forward-looking statements and neither BGD nor its directors, officers, employees or agents assume any responsibility to update such information.

SCHEDULE 1 – TERMS OF APPOINTMENT OF MR JUSTIN WALTER AS CHIEF EXECUTIVE OFFICER

In accordance with ASX Listing Rule 3.16.4., the Company advises that Mr Walter has been employed as the Company's Chief Executive Officer on a Fixed Annual Remuneration (FAR) of \$250,000 plus statutory superannuation and sick leave, with four (4) weeks paid annual leave. In addition, Mr Walter will receive an annual Short Term Incentive (STI) of up to 30% of his FAR and a Long Term Incentive (LTI) as set out below:

2,000,000 unquoted options	1,000,000 vest immediately, 1,000,000 vest on 14 April 2017	3 year term (expiry 14 April 2019)	Exercise price: \$0.042 (4.2 cents) per option
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After a probation period to 1 July 2016, either party may terminate the employment agreement by providing 6 months' notice to the other. The agreement contains standard terms relating to delivery of services, leave entitlements, termination in the case of breach and confidentiality / non-compete provisions.