



Fax

To Company Announcements Office

Company Australian Stock Exchange Ltd

Fax 1300 135 638

From Jessica Cirillo

Date 11/04/2016

Pages 5

Subject ASIC Form 604

UniSuper Limited
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Adelaide SA 5000

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Administrator
UniSuper Management Pty Ltd
ABN 91 006 961 799
Australian Financial Services
Licence No. 235907

Trustee
UniSuper Limited
ABN 54 006 027 121

Fund
ABN 91 385 943 650

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Jessica Cirillo", with a long horizontal flourish extending to the right.

Jessica Cirillo

Investment Accountant

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Villa World Limited

ACN/ARSN 117 546 326

1. Details of substantial holder (1)

Name BNP Paribas Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 08/04/2016The previous notice was given to the company on 09/09/2014The previous notice was dated 09/09/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,695,451	7.15%	6,989,481	6.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
N/A	N/A

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 35, 365 Bourke Street, Melbourne VIC 3000
BNP Paribas Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

Signature

print name Jane Panton capacity Company Secretary
Company Secretary

sign here



date 11.4.16.

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired, if subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
29/09/2014	Aust Shares - Quest	On-market Purchase	- 53,808	Ordinary Shares	25,150	29,150
3/12/2014	Aust Shares - Quest	On-market Purchase	-	Ordinary Shares	51,956	51,956
4/02/2015	Aust Shares - Quest	Conversion	-	Ordinary Shares	725,754	725,754
7/04/2015	Aust Shares - Quest	On-market Sale	141,954	Ordinary Shares	60,000	60,000
8/04/2015	Aust Shares - Quest	On-market Sale	63,475	Ordinary Shares	35,137	35,137
13/04/2015	Aust Shares - Quest	On-market Sale	290,684	Ordinary Shares	122,405	122,405
21/04/2015	Aust Shares - Quest	On-market Sale	270,158	Ordinary Shares	137,464	137,464
26/02/2016	Aust Shares - Quest	On-market Sale	- 320,259	Ordinary Shares	156,224	156,224
				TOTAL	294,080	450,254

Opening number of units 6,695,451
Closing number of units 6,989,461

APPENDIX D						
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
Aust Shares - Quinet	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Ordinary Shares	4,485,941	4,485,941
Aust Shares DBD - Discovery	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Ordinary Shares	2,509,540	2,509,540
TOTAL					6,995,481	6,995,481