

14 September 2016



Westfield Corporation

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD CORPORATION (ASX: WFD)
CHANGE OF DIRECTOR'S INTEREST NOTICE**

We enclose an Appendix 3Y notice for Mr Michael Gutman, a director of Westfield Corporation.

The Appendix 3Y relates to the on-market sale (in several tranches) of securities in Westfield Corporation.

The Appendix 3Y in respect of the sale of each tranche of securities is being lodged late. This is due to Mr Gutman inadvertently failing to advise the Company of the occurrence of the trades, as well as the relevant details of the trades.

Westfield Corporation has arrangements in place which require directors to contact the Company Secretary prior to trading in Westfield Corporation securities. Directors are also required (by contract) to subsequently provide the Company Secretary with details of any trade so as to enable the necessary announcements to be made within the time prescribed by the ASX Listing Rules. These requirements are notified to directors as part of the induction process and are regularly brought to the attention of directors by the Company Secretary.

In response to this oversight, Westfield Corporation will again confirm these notification and disclosure obligations with all directors.

Yours faithfully

WESTFIELD CORPORATION

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.

**Simon Tuxen
Company Secretary**

Encl.

Appendix 3Y
Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Westfield Corporation
ABN	Westfield Corporation Limited ABN 12 166 995 197 Westfield America Trust ARSN 092 058 449 WFD Trust ARSN 168 765 875

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Joseph Gutman
Date of last notice	21 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest held by HSBC Custody Nominees (Australia) Limited
Date of change	25 February 2016 26 February 2016 29 April 2016 2 May 2016 3 May 2016 30 May 2016 30 June 2016
No. of securities held prior to change	1,146,498
Class	Ordinary
Number acquired	-

<p>Number disposed</p>	<p>50,000 – 25 February 2016 50,000 – 26 February 2016 21,930 – 29 April 2016 28,070 – 2 May 2016 25,000 – 2 May 2016 25,000 – 3 May 2016 50,000 – 30 May 2016 50,000 – 30 May 2016 50,000 – 30 June 2016</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>50,000 at \$9.85 per security – 25 February 2016 50,000 at \$9.97 per security – 26 February 2016 21,930 at \$10.14 per security – 29 April 2016 28,070 at \$10.17 per security – 2 May 2016 25,000 at \$10.23 per security – 2 May 2016 25,000 at \$10.37 per security – 3 May 2016 50,000 at \$10.66 per security – 30 May 2016 50,000 at \$10.67 per security – 30 May 2016 50,000 at \$10.54 per security – 30 June 2016</p>
<p>No. of securities held after change</p>	<p>796,498</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trades</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.