
ASX Announcement (ASX: NSE)



NEW STANDARD
ENERGY

Date: 6 July 2016

RESIGNATION OF MANAGING DIRECTOR

New Standard Energy Limited (**New Standard**) advises that the Board has accepted the resignation of Mr Phil Thick as Managing Director of the Company to facilitate other business opportunities he wishes to pursue. Mr Thick's resignation will be effective 31 July 2016.

Mr Thick has been a director of the Company since July 2012 and Managing Director since April 2013. He will remain as Non-executive director of the Company until 31 October 2016 or such other date agreed by the Company and Mr Thick.

NSE Chairman, Mr Arthur Dixon, said "We lose a very competent leader who has been through much with NSE as our direction and fortunes have altered and many loyal staff personnel have had to be released in order to preserve our funds. I wish to pay particular tribute to Phil in preparing us for new directions and opportunities and wish him all the best in his new endeavours."

The Board will commence the search for a suitable executive replacement to focus on pursuing growth opportunities, both within the oil and gas space and other areas and will provide further updates as required.

- ENDS -

For further information, please contact:

Phil Thick
Managing Director
Ph: + 61 8 9481 7477
Email: pthick@newstandard.com.au

About New Standard: New Standard Energy is an onshore hydrocarbon explorer with a large high risk, high reward Western Australian portfolio located in the Canning and Carnarvon basins.

Western Australia

Southern Canning Project

- 100% operated interest in exploration permits (EPs 443, 450, 451, 456), Southern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-006, STP-EPA-007 and STP-EPA-010), Southern Canning Basin, Western Australia

Laurel Project

- 100% operated interest in exploration permit EP 417, Northern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-0092 and STP-EPA-0109), Northern Canning Basin, Western Australia

Merlinleigh Project

- 100% operated interest in exploration permits (EPs 481 and 482), onshore Carnarvon Basin, Western Australia