



Cash Converters - Response to Class Action Claim

Cash Converters International Limited has today been served with a statement of claim lodged with the New South Wales Registry of the Federal Court of Australia by a Ms Kim McKenzie commencing a class action claim on behalf of borrowers resident in Queensland who took out cash advance loans during the period from 28 April 2010 to 30 June 2013.

Since 1 July 2013, all Cash Converters lending has been undertaken in accordance with the national regulatory regime introduced by the Federal Government.

These proceedings attack the brokerage fee system used for customers between 28 April 2010 and 30 June 2013. The brokerage fee system has not been used since 30 June 2013.

The action will be vigorously defended.

Ralph Groom
Company Secretary
Cash Converters International Limited
27 April 2016