



MARKET RELEASE

26 May 2016

Covata Limited

TRADING HALT

The securities of Covata Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 30 May 2016 or when the announcement is released to the market.

Security Code: CVT

James Gerraty

MANAGER, LISTINGS COMPLIANCE (MELBOURNE)



26 May 2016

Australian Securities Exchange Limited
Listings Compliance, Melbourne
Level 4, Rialto North Tower
525 Collins Street
MELBOURNE, VIC, 3000

Attention: Mr James Gerraty

Dear Sir,

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, Covata Limited [ASX:CVT] ("Covata") hereby requests a trading halt in the securities of the company, effective immediately, pending an announcement in relation to a proposed capital raising.

Covata requests that the trading halt remain in place until the earlier of the release of an announcement regarding the proposed capital raising or commencement of trading on Monday, 30 May 2016.

Covata is not aware of any reason why the trading halt should not be granted. Other than as set out above, Covata is not aware of any information necessary to inform the market about the trading halt.

Yours sincerely,

Patrick Gowans
Joint Company Secretary