

ASX Announcement

Legal Proceedings Roam Systems

Sydney: 22 August, 2016: IOT Group Limited (ASX: IOT) advises that it has been named as a defendant in proceedings commenced in the NSW Supreme Court relating to certain intellectual property acquired by OK IOT Group Pty Ltd (a 100% subsidiary of IOT) from Simon Kantor and Roam Systems Pty Ltd in July 2015.

The proceedings concern a dispute between Mr Kantor and persons who are co-shareholders in Roam Systems Pty Ltd, and seeks orders relating to the alleged conduct of Mr Kantor during his time as director of Roam Systems together with certain items of intellectual property acquired by OK IOT Group Pty Ltd.

Based on the evidence presently before the Company, IOT does not believe that the claim will have a material effect on the assets or operations of IOT.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IOT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable and useful to consumers. IOT Group is designing and developing a range of smart wearables, a range of flying selfie drones, augmented reality, virtual reality, home automation products and a universal computing device as we look to create a complete IoT ecosystem over the next 24 months.

ROAMe

FLYING SELFIES

Utilising industry specific innovation and our own technology, we've created the first facial recognition flying selfie device operated through smartphones and vision control systems, called ROAM-e. With unique follow me truly functionality, a flight time of up to 20 minutes and the capacity to charge in just two hours! You will always capture perfectly uninterrupted panoramic shots with ROAM-e's 360 degree 1080p HD camera. And you will never miss a moment with ROAM-e's live streaming capabilities, so the action is always in real time whenever, where ever. ROAM-e is your personal companion who will always be within 5m of you, so you never have to worry about invading anyone's personal space. Built with the world's first dual-axis collapsible blades means that ROAM-e's light, compact and easy to carry and ready for any occasion but most importantly not weigh you down. Selfies have reached new heights!



OUTDOOR KONNECT

Outdoor Konnect (OK) is focused on designing and developing a range of affordable innovative wearable devices, accessories and outdoor products combining the latest technology with unique features. Our devices include a variety of smart watches with some already available through retailers and from our website.

Company Information

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Scott Brown Non-Executive Chairman

Nigel Harvey Non Executive Director

Ian Duffell Executive Director

Simon Kantor Executive Director

Ron Hollands Company Secretary