

ASF GROUP LIMITED ACN 008 924 570

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The Manager Company Announcements Australian Stock Exchange Ltd 20 Bridge Street Sydney 2000 via: www.asxonline.com

Dear Sir/Madam

Full repayment of loan by Rey

Further to the announcement of ASF Group Limited ("**ASF**") dated 30 October 2015 and 15 February 2016, ASF is pleased to advise that Rey Resources Limited ("**Rey**") has today repaid in full the outstanding loan of \$1,082,269.86 (principal and interest).

Pursuant to the loan facility agreement, the \$2 million facility remains available to Rey until 30 June 2016 and may be extended by mutual agreement.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

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