



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

## ASX/Media Announcement

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

## CEO transition for Carbon Energy

Carbon Energy announces today that the Company and Chief Executive Officer, Mr Englebrecht, have agreed to extend his Executive Service Agreement, currently expiring on the 17th June 2016, to the 12th August 2016, to ensure an orderly leadership transition.

Carbon Energy Chairman, Dr. Chris Rawlings commented, "After nearly 5 years with the Company, Morné is moving on to pursue an opportunity in the oil and gas sector. On behalf of the Board and Shareholders, I thank Morné for his valuable contribution during some very challenging times."

While the Company continues to expand into other regions of the world, the Board will be seeking a new leader with appropriate skills, aligned to conducting international business, particularly in Asia, to take the Company forward during its next stage of growth.

**For and on behalf of the Board.**

**Catherine Costello**  
**Company Secretary**