

16 September 2016

Appeal Lodged by Forrest & Forrest Pty Ltd

Cauldron Energy Limited (ASX:CXU) (**Company**) refers to its announcement made on 29 August 2016 that the Supreme Court of Western Australia rejected the Forrest & Forrest Pty Ltd (**Forrest**) application for judicial review of the Minister for Mine's decision to progress E08/2385, E08/2386 and E08/2387 through the determination processes under the Mining Act 1978 and Native Title Act 1993.

The Company yesterday received notice that Forrest has lodged an appeal in the Western Australian Court of Appeal against the decision. The date of the hearing of the appeal has not been fixed. The Company will inform shareholders of any material developments.

Yours faithfully
Cauldron Energy Ltd

Tony Sage
Executive Chairman

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

288,002,620 shares
44,000,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Mark Gwynne
Non-executive Director

Catherine Grant
Company Secretary