



Barrack St Investments Limited

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9 May 2016

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 30 April 2016

The unaudited NTA backing per share of the Company at 30 April 2016 was as follows:

	Before estimated tax on unrealized gains	After estimated tax on unrealized gains
at 30 April 2016	112.7 c	109.4 c
at 31 March 2016	112.7 c	109.3 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealized gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 30 April 2016 were as follows:

Name of Company	Percentage of Total Portfolio
IPH Limited	9.82%
Carsales.Com	8.80%
Sirtex Medical	8.71%
Magellan Financial Group	7.79%
Blue Sky	6.99%
Total Top 5 Equity Investments	42.11%

For further information please call the Company Secretary on (02) 8815 5400.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary