



22 April 2016

Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

CORRECTION: US\$93.5M PURCHASE OF 3DCLOUDTV PRODUCTS ANNOUNCED 20 APRIL 2016

Highlights:

- The title of the release dated April 20 2016 was misinterpreted by the media and others to infer that xTV Networks was the target of a potential acquisition. No such discussions have ever taken place. xTV has reached out to the media to request that reported misinformation be retracted.
- To date, an initial contract has been put in place between AT&T Services, Inc. and xTV Networks to prepare to meet the demand for initial deliveries commencing in July, subject to finalizing precise order specifics with the end-customer.
- xTV was invited to attend AT&T's Technology Leaders Forum in Singapore on April 13 and 14 to present 3D Cloud TV to the AT&T APAC Enterprise Leadership. The response to the technology was overwhelmingly positive. Based upon the results of this event, xTV is launching a 3DCloudTV Roadshow over the next two months, beginning in Australia the week of April 18. Future opportunities include the potential to present at the AT&T events in Western Europe and Latin America.

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