



## Market Announcement

29 August 2016

### Spark Finance launches retail bond offer

Spark Finance Limited (**SFL**) confirmed today that it is offering up to NZ\$100,000,000 of unsecured, unsubordinated fixed rate bonds (**Bonds**) to institutional investors and New Zealand retail investors, with the ability to accept up to NZ\$25,000,000 oversubscriptions at SFL's discretion.

The offer opens today and will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The notice required by the Financial Markets Conduct Regulations 2014 has been provided to NZX and is attached. The Bonds are expected to be quoted on the NZX Debt Market.

Full details of the offer of the Bonds are contained in the indicative terms sheet which has been prepared for the offer and is attached. The offer will open with an indicative margin rate of 1.55 per cent per annum for the Bonds maturing on 7 September 2026. An announcement of the actual issue margin (which may be above or below the indicative margin) and the interest rate on the Bonds will be made following a bookbuild process, expected to be on 31 August 2016. The indicative terms sheet will be updated to include the interest rate and will be released on the same day.

The Bonds are expected to be quoted on the NZX Debt Market and are expected to be assigned a long term credit rating of A- by S&P Global.

There is no public pool for the offer, with 100 per cent of the Bonds reserved for clients of the Joint Lead Managers, NZX participants and other approved financial intermediaries. The offer will close on 31 August 2016 following the bookbuild process.

Interested investors should contact the Joint Lead Managers (details below) or their usual financial adviser for more details.

#### Joint Lead Managers

ANZ Bank New Zealand Limited



Phone: 0800 269 476

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)



#### Institutional Bank

Phone: 0800 942 822



-ENDS-

For media queries, please contact:

Richard Llewellyn

Head of Corporate Communications +64 (0) 27 523 2362

For investor relations queries, please contact:

Dean Werder

General Manager Finance and Performance +64 (0) 27 259 7176